



MEDIA RELEASE

RELIANCE RETAIL VENTURES LIMITED COMPLETES FUND RAISE OF ₹ 47,265 CRORE FOR 10.09% STAKE IN THE COMPANY

LARGEST FUND RAISE EXERCISE IN THE SECTOR COMPLETED WITHIN 2 MONTHS

ALL THE INVESTMENTS HAVE BEEN COMPLETED, WITH RECEIPT OF FUNDS AND ISSUE OF SHARES

STRONG ENDORSEMENT BY LEADING GLOBAL INVESTORS OF ROBUST BUSINESS MODEL OF RELIANCE RETAIL VENTURES AND ITS TRANSFORMATIONAL IMPACT

Mumbai, November 19, 2020: Reliance Industries Limited (“Reliance Industries”) and Reliance Retail Ventures Limited (“RRVL”) have completed the current phase of partner induction and fund raise exercise for RRVL.

RRVL has received cumulative subscription amount of ₹ 47,265 crore from the following financial partners and allotted 69,27,81,234 equity shares to them. The respective equity stake in RRVL, on a fully diluted basis, is also provided in the following table:

| S No | Investor Name | Investment Date | Investment Amount (₹ crore) | % Stake (on fully diluted basis) |
|-------------|-------------------------------------|------------------------|------------------------------------|---|
| 1 | Silver Lake Partners | 25-Sep-20 | 7,500.00 | 1.60% |
| 2 | Silver Lake Partners – Co-Investors | 9-Oct-20 | 1,875.00 | 0.40% |
| 3 | KKR | 14-Oct-20 | 5,550.00 | 1.19% |
| 4 | Mubadala | 15-Oct-20 | 6,247.50 | 1.33% |
| 5 | ADIA | 15-Oct-20 | 5,512.50 | 1.18% |
| 6 | GIC | 16-Oct-20 | 5,512.50 | 1.18% |
| 7 | TPG | 19-Oct-20 | 1,837.50 | 0.39% |
| 8 | General Atlantic | 21-Oct-20 | 3,675.00 | 0.78% |
| 9 | PIF | 9-Nov-20 | 9,555.00 | 2.04% |
| | Total | | 47,265.00 | 10.09% |

Ms Isha Mukesh Ambani, Director of Reliance Retail Ventures Limited, said, “We are proud to have such strong and reputed partners in RRVL. We feel honoured by the phenomenal interest shown by investors in our business and look forward to working with our partners to benefit from their experience and global connectivity. With our focus on New Commerce, we are committed to playing a transformational role in the Indian retail sector by empowering millions of merchants and micro, small and medium enterprises.”

Reliance Retail Ventures Limited

CIN: U51909MH2006PLC166166 Phone: +91 22 35553800

Registered Office: 4th Floor, Court House, Lokmanya Tilak Marg, Dhobi Talao, Mumbai-400 002, India



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Morgan Stanley acted as financial advisor to RRVL and Cyril Amarchand Mangaldas and Davis Polk & Wardwell acted as legal counsels. BofA Securities, acting as additional financial advisor, advised on the process as well as transaction structuring.

About Reliance Industries Limited (RIL)

RIL is India's largest private sector company, with a consolidated turnover of ₹ 659,205 crore (\$87.1 billion), cash profit of ₹ 71,446 crore (\$9.4 billion), and net profit of ₹ 39,880 crore (\$5.3 billion) for the year ended March 31, 2020.

RIL's activities span hydrocarbon exploration and production, petroleum refining and marketing, petrochemicals, retail and digital services. RIL is the top-most ranked company from India to feature in Fortune's Global 500 list of 'World's Largest Companies' – currently ranking 96th. The company stands 71st in the 'Forbes Global 2000' rankings for 2019 – top-most among Indian companies. It ranks 10th among LinkedIn's 'The Best Companies to Work For In India' (2019).

About Reliance Retail Ventures Limited

Reliance Retail Ventures Limited is a subsidiary of Reliance Industries Limited, and holding company of all the retail companies under the RIL Group. RRVL reported a consolidated turnover of ₹ 162,936 crore (\$ 21.7 billion) and net profit of ₹ 5,448 crore (\$ 726.4 million) for the year ended March 31, 2020.

Reliance Retail topped the list of '50 fastest-growing retailers globally between FY2013-2018' in the Deloitte's Global Powers of Retailing 2020 index. Reliance Retail secured the 56th spot this year against the 94th rank the previous year and is the only Indian company to be featured in this list.

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