

April 17, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: **500325**

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051
Trading Symbol: **RELIANCE**

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Allotment of Non-Convertible Debentures

We refer to our letter dated April 02, 2020 and inform that the Company has, today, allotted 85,000 Unsecured Redeemable Non-Convertible Debentures (NCDs) of the face value of Rs.10,00,000 each, aggregating Rs. 8,500 Crore (**PPD Series K Debentures**), issued on private placement basis.

The detailed information regarding the NCDs allotted is as below:

Sr. No.	Particulars	PPD Series K Debentures
1.	Type of Issue	Private Placement
2.	Issue size (Tranche 1)	90,000 NCDs of Rs. 10,00,000 each, aggregating Rs. 9,000 Crore, as follows: (i) 30,000 unsecured, redeemable, fixed coupon, non-convertible debentures of the face value of Rs. 10,00,000 each, with an option to retain oversubscription up to Rs. 1,500 Crore aggregating to Rs. 4,500 Crore (" Fixed Rate Debentures " or " PPD Series K1 Debentures "); and (ii) 35,000 unsecured, redeemable, floating coupon, non-convertible debentures of the face value of Rs. 10,00,000 each, with an option to retain oversubscription up to Rs. 1,000 Crore aggregating Rs. 4,500 Crore (" Floating Rate Debentures " or " PPD Series K2 Debentures ").
3.	Allotment Details	85,000 NCDs of Rs. 10,00,000 each, aggregating Rs. 8,500 Crore, as follows: (i) 40,000 unsecured, redeemable, fixed coupon, non-convertible debentures of the face value of Rs. 10,00,000 each, aggregating Rs. 4,000 Crore (" Fixed Rate Debentures " or " PPD Series K1 Debentures "); and (ii) 45,000 unsecured, redeemable, floating coupon, non-convertible debentures of the face value of Rs. 10,00,000 each, aggregating Rs. 4,500 Crore (" Floating Rate Debentures " or " PPD Series K2 Debentures ").

Sr. No.	Particulars	PPD Series K Debentures										
4.	Proposed to be Listed on	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)										
5.	Credit Rating	“CRISIL AAA/ Stable” (“CRISIL TRIPLE A rating with stable outlook”) by CRISIL Limited and “CARE AAA/Stable” (“CARE TRIPLE A rating with stable outlook”) by CARE Ratings Limited										
6.	Date of Allotment	April 17, 2020										
7.	Tenor	3 (Three) years from the Date of Allotment										
8.	Date of Maturity/ Redemption Date	April 17, 2023										
9.	Redemption Amount	Rs.10,00,000 (Rupees Ten Lakhs) per Debenture payable on the Redemption Date.										
10.	Coupon Rate	<p>For Fixed Rate Debentures (PPD Series K1 Debentures): 7.20% (Seven point twenty percent) per annum payable annually on outstanding Debentures at the end of every year from the Date of Allotment.</p> <p>For Floating Rate Debentures (PPD Series K2 Debentures): The sum of the prevailing Repo Rate fixed by the Reserve Bank of India and the applicable Spread of 2.80% per annum, payable annually at the end of every year from the Date of Allotment.</p> <p>Coupon Reset Process for Floating Rate Debentures - The Repo Rate shall be reset monthly, on the 1st (first) day of every month. To clarify, if the Repo Rate is changed and announced by RBI on 15th day of a particular month, the interest for that month will be calculated on the previous / old Repo Rate. The revised rate will come into effect from 1st of the subsequent month. The Spread of 2.80% per annum will remain fixed over the tenure of the Floating Rate Debentures.</p>										
11.	Details of coupon/ interest offered, Schedule of payment of coupon/interest and principal	<ul style="list-style-type: none"> • For coupon details, please refer information at Sr. No. 10 • Schedule of payment of coupon/interest and principal for Fixed Rate Debentures and Floating Rate Debentures: <table border="1" style="margin-left: 20px;"> <thead> <tr> <th style="text-align: center;">Cash Flows</th> <th style="text-align: center;">Date</th> </tr> </thead> <tbody> <tr> <td>1st Coupon</td> <td>April 19, 2021</td> </tr> <tr> <td>2nd Coupon</td> <td>April 18, 2022</td> </tr> <tr> <td>3rd Coupon</td> <td>April 17, 2023</td> </tr> <tr> <td>Redemption</td> <td>April 17, 2023</td> </tr> </tbody> </table>	Cash Flows	Date	1 st Coupon	April 19, 2021	2 nd Coupon	April 18, 2022	3 rd Coupon	April 17, 2023	Redemption	April 17, 2023
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Redemption	April 17, 2023											
12.	Charge/security, if any, created over the assets	PPD Series K Debentures are unsecured.										

Sr. No.	Particulars	PPD Series K Debentures
13.	Special right / interest/ privileges attached to the instrument, and changes thereof	Nil
14.	Default in payment of interest / principal	In case of default in payment of interest and/or Redemption Amount on due dates, additional interest @ 2% p.a. over the Coupon Rate will be payable by the Issuer for the period of default.

We request you to take the above information on record and disseminate the same on your website.

Thanking you,

Yours faithfully,
For **Reliance Industries Limited**



Savithri Parekh
Joint Company Secretary and
Compliance Officer

Copy to:

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2 Shenton Way,
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Taipei Stock Exchange
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