

May 13, 2020

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
Scrip Code: **500325**

National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai 400 051  
Trading Symbol: **RELIANCE**

Dear Sirs,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Allotment of Non-Convertible Debentures**

We refer to our letter dated April 02, 2020 and inform that the Company has, today, allotted 1,00,600 Unsecured Redeemable Non-Convertible Debentures (NCDs) of the face value of Rs.10,00,000 each, aggregating Rs. 10,060 Crore (**PPD Series M Debentures**), issued on private placement basis.

The detailed information regarding the NCDs allotted is as below:

Sr. No.	Particulars	PPD Series M Debentures
1.	Type of Issue	Private Placement
2.	Issue size (Tranche 3)	1,05,000 NCDs of Rs. 10,00,000 each, aggregating Rs. 10,500 Crore, as follows:  (i) 35,000 unsecured, redeemable, fixed coupon, non-convertible debentures of the face value of Rs. 10,00,000 each, for cash, aggregating Rs. 3,500 crore with an option to retain oversubscription up to 10,000 unsecured, redeemable, fixed coupon, non-convertible debentures of the face value of Rs. 10,00,000 each, for cash, aggregating Rs. 1,000 crore (" <b>PPD Series M1 Debentures</b> ");  (ii) 5,000 unsecured, redeemable, fixed coupon, non-convertible debentures of the face value of Rs. 10,00,000 each, for cash, aggregating Rs. 500 crore with an option to retain oversubscription up to 5,000 unsecured, redeemable, fixed coupon, non-convertible debentures of the face value of Rs. 10,00,000 each, for cash, aggregating Rs. 500 crore (" <b>PPD Series M2 Debentures</b> "); and  (iii) 40,000 unsecured, redeemable, fixed coupon, non-convertible debentures of the face value of Rs. 10,00,000 each, for cash, aggregating Rs. 4,000 crore with an option to retain oversubscription up to 10,000 unsecured, redeemable, fixed coupon, non-convertible debentures of the face value of Rs. 10,00,000 each, for cash, aggregating Rs. 1,000 crore (" <b>PPD Series M3 Debentures</b> ");
3.	Allotment Details	1,00,600 NCDs of Rs. 10,00,000 each, aggregating Rs. 10,060 Crore, as follows:

Sr. No.	Particulars	PPD Series M Debentures
		<p>(i) 42,350 unsecured, redeemable, fixed coupon, non-convertible debentures of the face value of Rs. 10,00,000 each, aggregating Rs. 4,235 Crore (“<b>PPD Series M1 Debentures</b>”);</p> <p>(ii) 8,250 unsecured, redeemable, fixed coupon, non-convertible debentures of the face value of Rs. 10,00,000 each, aggregating Rs. 825 Crore (“<b>PPD Series M2 Debentures</b>”); and</p> <p>(iii) 50,000 unsecured, redeemable, fixed coupon, non-convertible debentures of the face value of Rs. 10,00,000 each, aggregating Rs. 5,000 Crore (“<b>PPD Series M3 Debentures</b>”);</p>
4.	Proposed to be Listed on	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)
5.	Credit Rating	“ <b>CRISIL AAA/ Stable</b> ” (“CRISIL TRIPLE A rating with stable outlook”) by CRISIL Limited and “ <b>CARE AAA/Stable</b> ” (“CARE TRIPLE A rating with stable outlook”) by CARE Ratings Limited.
6.	Date of Allotment	<b>May 13, 2020</b>
7.	Tenor	<p><b>PPD Series M1 Debentures:</b> 3 Years 4 Months (three years four months) from the Date of Allotment</p> <p><b>PPD Series M2 Debentures:</b> 3 (three) years from the Date of Allotment</p> <p><b>PPD Series M3 Debentures:</b> 2 Years 10 Months 2 Days (two years ten months and two days) from the Date of Allotment</p>
8.	Date of Maturity/ Redemption Date	<p><b>PPD Series M1 Debentures – September 13, 2023</b></p> <p><b>PPD Series M2 Debentures – May 12, 2023</b></p> <p><b>PPD Series M3 Debentures – March 15, 2023</b></p>
9.	Redemption Amount	Rs.10,00,000 (Rupees Ten Lakhs) per Debenture payable on the Redemption Date.
10.	Coupon Rate	<p><b>PPD Series M1 Debentures:</b> 7.05% (seven point zero five percent) per annum, payable on Coupon Payment Date(s).</p> <p><b>PPD Series M2 Debentures:</b> 6.95% (six point ninety five percent) per annum payable annually on outstanding Debentures at the end of every year from the Date of Allotment.</p> <p><b>PPD Series M3 Debentures:</b> 6.95% (six point ninety five percent) per annum, payable on Coupon Payment Date(s).</p>

Sr. No.	Particulars	PPD Series M Debentures																																
11.	Details of coupon/ interest offered, Schedule of payment of coupon/interest and principal	<ul style="list-style-type: none"> <li>• For coupon details, please refer information at Sr. No. 10</li> <li>• Schedule of payment of coupon/interest and principal Debentures: <b><u>PPD Series M1 Debentures:</u></b></li> </ul> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Cash Flows</th> <th style="text-align: center;">Date</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1<sup>st</sup> Coupon</td> <td style="text-align: center;">September 14, 2020</td> </tr> <tr> <td style="text-align: center;">2<sup>nd</sup> Coupon</td> <td style="text-align: center;">September 13, 2021</td> </tr> <tr> <td style="text-align: center;">3<sup>rd</sup> Coupon</td> <td style="text-align: center;">September 13, 2022</td> </tr> <tr> <td style="text-align: center;">4<sup>th</sup> Coupon</td> <td style="text-align: center;">September 13, 2023</td> </tr> <tr> <td style="text-align: center;">Redemption</td> <td style="text-align: center;">September 13, 2023</td> </tr> </tbody> </table> <p><b><u>PPD Series M2 Debentures:</u></b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Cash Flows</th> <th style="text-align: center;">Date</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1<sup>st</sup> Coupon</td> <td style="text-align: center;">May 13, 2021</td> </tr> <tr> <td style="text-align: center;">2<sup>nd</sup> Coupon</td> <td style="text-align: center;">May 13, 2022</td> </tr> <tr> <td style="text-align: center;">3<sup>rd</sup> Coupon</td> <td style="text-align: center;">May 12, 2023</td> </tr> <tr> <td style="text-align: center;">Redemption</td> <td style="text-align: center;">May 12, 2023</td> </tr> </tbody> </table> <p><b><u>PPD Series M3 Debentures:</u></b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Cash Flows</th> <th style="text-align: center;">Date</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1<sup>st</sup> Coupon</td> <td style="text-align: center;">March 15, 2021</td> </tr> <tr> <td style="text-align: center;">2<sup>nd</sup> Coupon</td> <td style="text-align: center;">March 15, 2022</td> </tr> <tr> <td style="text-align: center;">3<sup>rd</sup> Coupon</td> <td style="text-align: center;">March 15, 2023</td> </tr> <tr> <td style="text-align: center;">Redemption</td> <td style="text-align: center;">March 15, 2023</td> </tr> </tbody> </table>	Cash Flows	Date	1 <sup>st</sup> Coupon	September 14, 2020	2 <sup>nd</sup> Coupon	September 13, 2021	3 <sup>rd</sup> Coupon	September 13, 2022	4 <sup>th</sup> Coupon	September 13, 2023	Redemption	September 13, 2023	Cash Flows	Date	1 <sup>st</sup> Coupon	May 13, 2021	2 <sup>nd</sup> Coupon	May 13, 2022	3 <sup>rd</sup> Coupon	May 12, 2023	Redemption	May 12, 2023	Cash Flows	Date	1 <sup>st</sup> Coupon	March 15, 2021	2 <sup>nd</sup> Coupon	March 15, 2022	3 <sup>rd</sup> Coupon	March 15, 2023	Redemption	March 15, 2023
Cash Flows	Date																																	
1 <sup>st</sup> Coupon	September 14, 2020																																	
2 <sup>nd</sup> Coupon	September 13, 2021																																	
3 <sup>rd</sup> Coupon	September 13, 2022																																	
4 <sup>th</sup> Coupon	September 13, 2023																																	
Redemption	September 13, 2023																																	
Cash Flows	Date																																	
1 <sup>st</sup> Coupon	May 13, 2021																																	
2 <sup>nd</sup> Coupon	May 13, 2022																																	
3 <sup>rd</sup> Coupon	May 12, 2023																																	
Redemption	May 12, 2023																																	
Cash Flows	Date																																	
1 <sup>st</sup> Coupon	March 15, 2021																																	
2 <sup>nd</sup> Coupon	March 15, 2022																																	
3 <sup>rd</sup> Coupon	March 15, 2023																																	
Redemption	March 15, 2023																																	
12.	Charge/security, if any, created over the assets	<b>PPD Series M1 Debentures, PPD Series M2 Debentures and PPD Series M3 Debentures are unsecured.</b>																																
13.	Special right / interest/ privileges attached to the instrument, and changes thereof	Nil																																
14.	Default in payment of interest / principal	In case of default in payment of interest and/or Redemption Amount on due dates, additional interest @ 2% p.a. over the Coupon Rate will be payable by the Issuer for the period of default.																																



We request you to take the above information on record and disseminate the same on your website.

Thanking you,

Yours faithfully,  
For **Reliance Industries Limited**

A handwritten signature in blue ink, appearing to read 'Savithri', is written over a light blue horizontal line.

**Savithri Parekh**  
Joint Company Secretary and  
Compliance Officer

Copy to:

The Luxembourg Stock Exchange  
Societe de la Bourse de  
Luxembourg  
35A boulevard Joseph II  
B P 165, L-2011 Luxembourg

Singapore Stock  
Exchange  
2 Shenton Way,  
#19- 00 SGX Centre 1,  
Singapore 068804

Taipei Stock Exchange  
15F, No.100, Sec. 2,  
Roosevolt Road,  
Taipei, Taiwan, 10084