

May 20, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: **500325**

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051
Trading Symbol: **RELIANCE**

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Allotment of Non-Convertible Debentures

We refer to our letter dated April 02, 2020 and inform that the Company has, on May 19, 2020, allotted 36,000 Unsecured Redeemable Non-Convertible Debentures (“**NCDs**”) of the face value of Rs.10,00,000 each, aggregating Rs. 3,600 Crore (“**PPD Series N Debentures**”), issued on private placement basis.

The detailed information regarding the NCDs allotted is as below:

Sr. No.	Particulars	PPD Series N Debentures
1.	Type of Issue	Private Placement
2.	Issue size (Tranche 4)	36,000 NCDs of Rs. 10,00,000 each, aggregating Rs. 3,600 Crore, as follows: <ul style="list-style-type: none"> 30,000 unsecured, redeemable, floating coupon, non-convertible debentures of the face value of Rs. 10,00,000 each, for cash, aggregating Rs. 3,000 crore with an option to retain oversubscription up to 6,000 unsecured, redeemable, floating coupon, non-convertible debentures of the face value of Rs. 10,00,000 each, for cash, aggregating Rs. 600 crore (“PPD Series N Debentures”)
3.	Allotment Details	36,000 unsecured, redeemable, floating coupon, non-convertible debentures of the face value of Rs. 10,00,000 each, aggregating Rs. 3,600 Crore (“ PPD Series N Debentures ”)
4.	Proposed to be Listed on	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)
5.	Credit Rating	“ CRISIL AAA/ Stable ” (“CRISIL TRIPLE A rating with stable outlook”) by CRISIL Limited and “ CARE AAA/Stable ” (“CARE TRIPLE A rating with stable outlook”) by CARE Ratings Limited.
6.	Date of Allotment	May 19, 2020

Sr. No.	Particulars	PPD Series N Debentures												
7.	Tenor	3 Years 4 Months 2 days (Three Years Four Months Two Days) from the Date of Allotment												
8.	Date of Maturity/ Redemption Date	September 21, 2023												
9.	Redemption Amount	Rs.10,00,000 (Rupees Ten Lakhs) per Debenture payable on the Redemption Date.												
10.	Coupon Rate	<p>The sum of the Overnight MIBOR (Daily Compounding) and spread of 2.90% (“Spread”), payable on Coupon Payment Dates for PPD Series N Debentures.</p> <p>Benchmark to be used: FBIL Overnight MIBOR published on the FBIL website.</p> <p>The Coupon Rate of the Debenture resets everyday. The setting for May 14, 2020 as on date of the Disclosure Document is 7.20% (seven point twenty percent) p.a. (current Overnight MIBOR of 4.30% p.a. and Spread of 2.90% p.a.)</p> <p>The Overnight MIBOR, would be compounded every such day which is a Business Day in Mumbai. This implies that the floating rate interest would be compounded on a daily basis except when there is a holiday/Saturday/Sunday. In case of a holiday/Saturday/Sunday, the interest would be computed on simple interest basis for the intervening period from the preceding Business Day in Mumbai to the succeeding Business Day in Mumbai.</p> <p>On days on which the (Benchmark) Overnight MIBOR is to be published, but is not published, the Overnight MIBOR published by FBIL on the previous working day on which it was published, shall be used for the calculations of the Coupon Rate.</p>												
11.	Details of coupon/ interest offered, Schedule of payment of coupon/interest and principal	<ul style="list-style-type: none"> • For coupon details, please refer information at Sr. No. 10 • Schedule of payment of coupon/interest and principal Debentures: <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Cash Flows</th> <th style="text-align: center;">Date</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1st Coupon</td> <td style="text-align: center;">September 21, 2020</td> </tr> <tr> <td style="text-align: center;">2nd Coupon</td> <td style="text-align: center;">September 21, 2021</td> </tr> <tr> <td style="text-align: center;">3rd Coupon</td> <td style="text-align: center;">September 21, 2022</td> </tr> <tr> <td style="text-align: center;">4th Coupon</td> <td style="text-align: center;">September 21, 2023</td> </tr> <tr> <td style="text-align: center;">Redemption</td> <td style="text-align: center;">September 21, 2023</td> </tr> </tbody> </table>	Cash Flows	Date	1 st Coupon	September 21, 2020	2 nd Coupon	September 21, 2021	3 rd Coupon	September 21, 2022	4 th Coupon	September 21, 2023	Redemption	September 21, 2023
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Sr. No.	Particulars	PPD Series N Debentures
12.	Charge/security, if any, created over the assets	PPD Series N Debentures are unsecured.
13.	Special right / interest/ privileges attached to the instrument, and changes thereof	Nil
14.	Default payment of interest / principal	In case of default in payment of interest and/or Redemption Amount on due dates, additional interest @ 2% p.a. over the Coupon Rate will be payable by the Issuer for the period of default.

We request you to take the above information on record and disseminate the same on your website.

Thanking you,

Yours faithfully,
For **Reliance Industries Limited**



Savithri Parekh
Joint Company Secretary and
Compliance Officer

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