

April 30, 2020

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

National Stock Exchange of India Limited

Exchange Plaza, C/1, G Block
Bandra – Kurla Complex, Bandra (East)
Mumbai 400051

Scrip Code: “**500325**”

Trading Symbol: “**RELIANCE**”

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Rights issue of equity shares of the Company

Further to our intimation dated April 27, 2020 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that the Board, at its meeting held today, i.e., April 30, 2020 considered and approved, amongst others, the issuance of equity shares of Rs. 10/- each of the Company on rights basis to eligible equity shareholders of the Company as on the record date (to be notified later), of an issue size of Rs.53,125 crore (the “**Issue**”).

The Board also approved the following terms of the Issue:

- (a) Rights Issue Price: Rs. 1,257/- per fully paid-up equity share (including a premium of Rs. 1,247/- per equity share).
- (b) Terms of payment of Issue Price: 25% on application and balance in one or more calls as may be decided by the Board / Committee of the Board from time to time.
- (c) Rights Entitlement Ratio: 1 equity share for every 15 equity shares held by eligible shareholders as on the record date.

Further the Board constituted ‘Rights Issue Committee’ to decide the other terms and conditions of the Issue including the record date.

The promoter and promoter group of the Company have confirmed they will subscribe to the full extent of their aggregate rights entitlement. In addition, they will also subscribe to all the unsubscribed shares in the Issue.



The meeting started at 4.30 p.m. and concluded at 6:15 p.m.

We request you to take the above on record.

Thanking you,

Yours truly,
For **Reliance Industries Limited**

A handwritten signature in blue ink, appearing to read "Savithri", is written over a light blue horizontal line.

Savithri Parekh
Joint Company Secretary and Compliance Officer

Copy to:

The Luxembourg Stock Exchange
Societe de la Bourse de Luxembourg
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B P 165, L-2011, Luxembourg

Singapore Stock Exchange
2, Shenton Way,
#19-00 SGX Centre 1,
Singapore 068804

Taipei Stock Exchange
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