



December 12, 2019

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza
Plot No. C/1, G Block, Bandra-Kurla
Complex, Bandra (East)
Mumbai 400 051

Scrip Code: "500325"

Trading Symbol: "RELIANCE"

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investment in NowFloats Technologies Private Limited

Reliance Strategic Business Ventures Limited ("RSBVL"), a wholly-owned subsidiary of Reliance Industries Limited ("RIL" or the "Company") has acquired equity shares of NowFloats Technologies Pvt. Ltd. ("Nowfloats") for a cash consideration of INR 141,63,78,822 (Indian Rupees one hundred forty one crore sixty three lakh seventy eight thousand eight hundred twenty two only). The said investment represents 85% holding in the equity share capital of Nowfloats.

RSBVL proposes to make a further investment of up to INR 75 crore (Indian Rupees seventy five crore only), subject to achieving agreed milestones. The further investment is expected to be completed by December 2020. Post the further investment, the shareholding of RSBVL will increase to 89.66% of the equity share capital of Nowfloats.

Nowfloats, incorporated in India on May 9, 2012, offers SaaS solutions to Small and Medium Enterprises (SMEs) that enable them to get a digital presence. Other solutions include local content discovery platform, online business management suite, website promotion / marketing solutions, and various other offerings for SMEs. It has operations in India.

Nowfloats is an early stage company, with turnover of INR 32.56 crore, INR 18.73 crore and INR 10.38 crore, and Net Profit (Loss) of INR (43.24) crores, INR (47.49) crores and INR (31.43) crores in FY 2019, FY 2018 and FY 2017 respectively.

The aforesaid investment will further enable the group's digital and new commerce initiatives.



No governmental or regulatory approvals were required for the said investment. The investment does not fall within related party transactions and none of RIL's promoter / promoter group / group companies have any interest in the transaction.

Thanking you,

Yours faithfully,

For **Reliance Industries Limited**

A handwritten signature in blue ink, appearing to read "Savithri".

Savithri Parekh
Joint Company Secretary and
Compliance Officer

Copy to:

The Luxembourg Stock Exchange
Societe de la Bourse de
Luxembourg
35A boulevard Joseph II
B P 165, L-2011 Luxembourg

Singapore Stock
Exchange
2 Shenton Way, #19-
00 SGX Centre 1,
Singapore 068804

Taipei Stock Exchange
15F, No.100, Sec. 2,
Roosevelt Road,
Taipei, Taiwan, 10084