



April 17, 2019

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Scrip Code: **500325**

Trading Symbol: **"RELIANCE"**

Dear Sirs,

Sub : Media Release

We attach a Media Release, titled "**Mitsui O.S.K. Lines Ltd. to acquire strategic stake in six group companies (each owning a Very Large Ethane Carrier) of RIL**".

This is for your information and dissemination on your website.

Thanking you,
Yours faithfully,
For **Reliance Industries Limited**

A handwritten signature in black ink, appearing to read "Sandeep Deshmukh", is written over a light grey scribbled background.

Sandeep Deshmukh
Vice President
Corporate Secretarial

Copy to:

The Luxembourg Stock Exchange
Societe de la Bourse de
Luxembourg
35A boulevard Joseph II
B P 165, L-2011 Luxembourg

Singapore Stock
Exchange
2 Shenton Way, #19- 00
SGX Centre 1,
Singapore 068804

Taipei Stock Exchange
15F, No.100, Sec. 2,
Roosevot Road,
Taipei, Taiwan, 10084

Mitsui O.S.K. Lines Ltd. to acquire strategic stake in six group companies (each owning a Very Large Ethane Carrier) of RIL

Mumbai, [16]th April 2019: Reliance Ethane Holding Pte. Ltd. (“REHPL”) (incorporated in Singapore, a wholly owned subsidiary of Reliance Industries Limited (“RIL”), having 100% holding in six limited liability companies (LLCs) which own Very Large Ethane Carriers (“VLEC” or the “Vessel”), Mitsui O.S.K Lines Ltd. (“MOL”) of Japan and a strategic minority investor have signed binding definitive agreements for a strategic investment by MOL and minority investor in the six special purpose limited liability companies (“SPVs”), each owning a VLEC.

Transaction closing is subject to regulatory approvals. Post closing SPVs shall be jointly controlled by REHPL and MOL.

Speaking on this strategic transaction, Mr. P.M.S. Prasad, Executive Director, RIL, said *“Given MOL is currently the operator of all the six VLECs, investment by MOL will deepen our relationship with them and ensure continued safe and efficient operations of the VLECs. We welcome MOL as a strategic partner into the SPVs as they move beyond the current operator role to joint owner and operator role in the SPVs”*.

Mr. Takeshi Hashimoto, Member of the Board, Executive Vice President, MOL said, *“This investment would enable MOL to add six unique VLECs, which we have been operating for some time now, as owners to its existing fleet of over 850 vessels which include LNG carrier, other tankers, dry bulkers, car carriers, ferries and coastal RoRo ships and cruise ships. We also have container ships which are chartered by ONE. MOL has detailed knowledge about these assets having supervised the construction and delivery of the six VLECs and subsequently operating them since their delivery. We are therefore happy and look forward to use this strategic opportunity to be a joint owner and to significantly strengthen our existing relationship with Reliance”*.

About Reliance Industries Limited

Reliance Industries Limited (RIL) is India’s largest private sector company, with a consolidated turnover of INR 430,731 crore (US\$ 66.1 billion), cash profit of INR 56,034 crore (\$ 8.6 billion), and net profit of INR 36,075 crore (US\$ 5.5 billion) for the year ended March 31, 2018. RIL’s activities span hydrocarbon exploration and production, petroleum refining and marketing, petrochemicals, retail and digital services.

RIL is the first private sector company from India to feature in Fortune’s Global 500 list of ‘World’s Largest Corporations’ – currently ranking 148th in terms of revenues, and 99th in terms of profits. The Company stands 83rd in the ‘Forbes Global 2000’ rankings for 2018 – the top-most among Indian companies. It ranks 10th among LinkedIn’s ‘Top Companies Where India Wants to Work Now’ (2019).

For more information, visit www.ril.com

About Mitsui O.S.K. Lines Limited

Mitsui O.S.K. Lines, Ltd (MOL), one of the largest shipping companies in the world celebrating its 135th anniversary, provides ocean shipping services internationally. It owns and operates a fleet size of over 850 vessels and is also the largest LNG carrier in the world. MOL's fleet also includes other tankers, dry bulkers, car carriers, ferries and coastal RoRo ships and cruise ships. MOL also own container ships which are chartered by ONE. MOL is listed on Tokyo Stock Exchange and has a market capitalisation of about US\$2.8bn. For more information, visit www.mol.co.jp/en/

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