



March 01, 2019

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza
Plot No. C/1, G Block, Bandra-Kurla
Complex, Bandra (East)
Mumbai 400 051

Scrip Code: **"500325"**

Trading Symbol: **"RELIANCE"**

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investment in Grab A Grub Services Private Limited

Reliance Industrial Investments and Holdings Limited ("RIIHL"), a wholly-owned subsidiary of Reliance Industries Limited ("RIL" or the "Company") has entered into an agreement for acquisition of equity shares of Grab A Grub Services Private Limited ("Grab") for a cash consideration not exceeding INR 106,00,00,000/- (Indian Rupees One Hundred and Six Crore only). RIIHL will further invest an amount of up to INR 40,00,00,000/- (Indian Rupees Forty crore only) and is likely to be completed by March 2021. The total investment will translate into ~83% of equity capital in Grab on a fully diluted basis.

Grab is a logistics services platform company, incorporated on 29 October, 2014. It provides technology enabled, asset light logistics services for various verticals.

Grab had a Turnover of INR 28.39 crore, INR 15.89 crore and INR 7.22 crore, and Net Profit (Loss) of INR (752.27) lakh, INR (1,789.30) lakh and INR (860.66) lakh in FY 2018, FY 2017 and FY 2016 respectively.

The aforesaid investment will further augment the group's digital commerce initiatives and strengthen its logistics services, catering to both B2B and B2C segments.



No regulatory approvals are required for this investment. The investment does not fall within related party transactions and none of RIL's promoter / promoter group / group companies have any interest in the transaction.

Thanking you,

Yours faithfully,
For **Reliance Industries Limited**

A handwritten signature in black ink, appearing to read "Sandeep Deshmukh", is written over a light blue horizontal line.

Sandeep Deshmukh
Vice President
Corporate Secretarial

Copy to:

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