



December 16, 2019

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza
Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (East)
Mumbai 400 051

Scrip Code: **"500325"**

Trading Symbol: **"RELIANCE"**

Dear Sirs,

Sub: RS 25,215 CRORE INVESTMENT BY BROOKFIELD INFRASTRUCTURE AND ITS INSTITUTIONAL PARTNERS IN TOWER INFRASTRUCTURE TRUST, TOTAL VALUE OF ASSETS, INCLUDING COMMITTED ROLL OUT, OF RS 55,400 CRORE - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to the earlier disclosures on the subject, Reliance Industrial Investments and Holdings Limited ("**RIIHL**"), a wholly-owned subsidiary of Reliance Industries Limited ("**RIL**"), has entered into binding agreements with Brookfield Infrastructure Partners L.P. ("**Brookfield Infrastructure**"), and its institutional partners, for an investment of Rs. 25,215 crore in the units to be issued by the Tower Infrastructure Trust ("**Trust**") in accordance with the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014.

At the Closing of the Transaction, the Trust will own 100% of the issued and paid up equity share capital of Reliance Jio Infratel Private Limited ("**RJIPL**"). RJIPL has a current portfolio of approximately 130,000 communication towers that forms the infrastructure backbone of Reliance Jio Infocomm Limited's ("**Jio**") telecommunication network, with plans to build additional towers and the total number of towers is expected to reach approximately 1,75,000 towers. Jio is an anchor tenant of the tower portfolio under a 30-year Master Services Agreement.

"We are pleased to enter into this long and strategic relationship with Brookfield, which is one of the largest and most respected managers of infrastructure assets globally. We are confident of Brookfield's abilities to manage this large portfolio of high-quality infrastructure assets and further enhancing value creation opportunities. This transaction demonstrates the belief of global investors in the potential of India's digital opportunity", said Shri Mukesh D Ambani, Chairman and Managing Director of RIL.



Closing of the transaction is subject to certain regulatory approvals, which are expected shortly.

Thanking you,

Yours faithfully,
For **Reliance Industries Limited**

A handwritten signature in blue ink, appearing to read "Savithri", is written over a faint horizontal line.

Savithri Parekh
Joint Company Secretary and
Compliance Officer

Copy to:

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