



April 21, 2016

**National Stock Exchange of India Limited**  
Exchange Plaza, C/1, G Block  
Bandra – Kurla Complex  
Bandra (East)  
Mumbai 400 051.

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001.

**Issue Description / Description of Security:**

PPD1 : Infotel Broadband Ser. 8.95% 2020 (PPD-1)  
PPD2 : Infotel Broadband Ser. 8.95% 2020 (PPD-2)  
PPD3 : Reliance Jio Info 9.25% 2024 (PPD-3)  
PPD4 : Reliance Jio Info 8.95% 2019 (PPD-4)  
PPD5 : Reliance Jio Info 8.90% 2020 (PPD-5)  
Reliance Jio Info 9.00% 2025 (PPD-5)  
PPD6 : Reliance Jio Info 8.55% 2018 (PPD-6)  
PPD7 : Reliance Jio Info 8.40% 2018 (PPD-7) Option-I  
Reliance Jio Info 8.40% 2018 (PPD-7) Option-II  
PPD8 : Reliance Jio Info 8.25% 2025 (PPD-8)

**Scrip code:**

PPD1 : 946839  
PPD2 : 946866  
PPD3 : 950380  
PPD4 : 951268  
PPD5 (Option 1) : 951555  
PPD5 (Option 2) : 951556  
PPD6 : 952485  
PPD7 (Option 1) : 952486  
PPD7 (Option 2) : 952487  
PPD8 : 952917

Dear Sir,

**Sub: Audited Financial Results for the half-year & financial year ended March 31, 2016**

This has reference to the following Redeemable Non-Convertible Debentures issued by the Company and listed on Wholesale Debt Market Segment of your Exchanges.

PPD1	10,000 - 8.95% Unsecured Redeemable Non-Convertible Debentures
PPD2	10,000 - 8.95% Unsecured Redeemable Non-Convertible Debentures
PPD3	25,000 - 9.25% Unsecured Redeemable Non-Convertible Debentures
PPD4	5,000 - 8.95% Unsecured Redeemable Non-Convertible Debentures
PPD5 - Option 1	10,000 - 8.90% Unsecured Redeemable Non-Convertible Debentures
PPD5 - Option 2	10,000 - 9.00% Unsecured Redeemable Non-Convertible Debentures
PPD6	35,000 - 8.55% Secured Redeemable Non-Convertible Debentures
PPD7 - Option 1	6,750 - 8.40% Secured Redeemable Non-Convertible Debentures
PPD7 - Option 2	3,250 - 8.40% Secured Redeemable Non-Convertible Debentures
PPD8	30,000 - 8.25% Secured Redeemable Non-Convertible Debentures



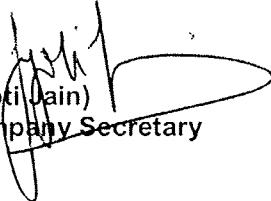
With reference to the above, Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed following:

1. Audited Financial Results of the Company for the half-year & financial year ended March 31, 2016 duly approved by the Board of Directors in its meeting held on April 21, 2016
2. Annual Audit Report and Form A (for audit report with unmodified opinion)
3. A certificate from Axis Trustee Services Limited, Debenture Trustee

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,  
For Reliance Jio Infocomm Limited

  
(Jyoti Jain)  
Company Secretary



Encl: As above

RELIANCE JIO INFOCOMM LIMITED

Registered Office : 9th Floor, Maker Chambers IV, 222, Nariman Point, Mumbai - 400021, India  
CIN : U72900MH2007PLC234712

AUDITED STANDALONE FINANCIAL RESULTS FOR SIX MONTHS / YEAR ENDED 31ST MARCH 2016

(Rs. in Crore, except per share data)

Sr. No	Particulars	Six months ended 31.03.2016	Corresponding six months ended in the previous year 31.03.2015	Year ended 31.03.2016	Previous year ended 31.03.2015
		Audited	Audited	Audited	Audited
1	Net Sales/Income from Operations	0.02	0.02	0.04	0.04
	<b>Total</b>	<b>0.02</b>	<b>0.02</b>	<b>0.04</b>	<b>0.04</b>
2	<b>Expenditure</b>				
(a)	License Fees, Network and Other Operating Expenses	0.84	0.48	1.64	0.76
(b)	Employee Cost	1.94	1.40	4.08	3.16
(c)	Sponsorship expenses	0.64	3.59	0.69	3.70
(d)	Depreciation	2.18	1.59	4.33	3.36
(e)	Other Expenditure	7.49	8.49	14.97	11.88
	<b>Total</b>	<b>13.09</b>	<b>15.55</b>	<b>25.71</b>	<b>22.86</b>
3	<b>(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>(13.07)</b>	<b>(15.53)</b>	<b>(25.67)</b>	<b>(22.82)</b>
4	Other Income	2.21	1.10	3.22	1.33
5	<b>(Loss) before Interest &amp; Exceptional Items (3+4)</b>	<b>(10.86)</b>	<b>(14.43)</b>	<b>(22.45)</b>	<b>(21.49)</b>
6	Interest	0.54	1.01	1.43	1.63
7	Exceptional items	-	-	-	-
8	<b>(Loss) from Ordinary activities before tax (5)-(6+7)</b>	<b>(11.40)</b>	<b>(15.44)</b>	<b>(23.88)</b>	<b>(23.12)</b>
9	Tax expense	-	-	-	-
10	<b>Net (Loss) from ordinary activities after tax (8-9)</b>	<b>(11.40)</b>	<b>(15.44)</b>	<b>(23.88)</b>	<b>(23.12)</b>
11	Extraordinary Items (net of tax expense Rs.Nil)	-	-	-	-
12	<b>Net (Loss) for the period (10-11)</b>	<b>(11.40)</b>	<b>(15.44)</b>	<b>(23.88)</b>	<b>(23.12)</b>
13	Paid-up Equity Share Capital (Face value of the Equity Share Rs.10 each)	45,000.00	30,000.00	45,000.00	30,000.00
	Paid-up Preference Capital (Face value of the Preference Share Rs.10 each)	125.00	125.00	125.00	125.00
14	Paid-up Debt Capital	33,187.09	22,304.87	33,187.09	22,304.87
15	Reserves excluding Revaluation Reserves as per Balance Sheet	(74.71)	(50.83)	(74.71)	(50.83)
16	Debenture Redemption Reserve (Refer Note 7)	-	-	-	-
17	Earning Per Share (EPS) - Not annualised-(Rs.)				
	(a) Basic	(0.01)	(0.01)	(0.01)	(0.01)
	(b) Diluted	(0.01)	(0.01)	(0.01)	(0.01)
18	Debt Equity Ratio	0.74	0.74	0.74	0.74
19	Debt Service Coverage Ratio	-	-	-	-
20	Interest Service Coverage Ratio	-	-	-	-
21	Net worth	45,050.29	30,074.17	45,050.29	30,074.17



NOTES:

- 1 The figures for the previous period/year have been restated/re-grouped wherever necessary, to make them comparable. The figures of last six months are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the first six months of the respective financial years.
- 2 The Company is in the process of implementing Digital Services Project. The expenditure incurred towards the same is accounted as project development expenditure to be capitalized on completion.
- 3 The Department of Telecommunication (DOT), Government of India conducted an auction for spectrum in the month of March 2015. Under the said auction, the Company has received provisional allocation of spectrum for 20 years in the 800 MHz band and 1800 MHz band in 13 Key Service Areas for Rs. 10,077.53 Crore (spectrum fees). Out of these, spectrum is not available in some parts of the Service Area in the 1800 MHz band in Rajasthan and Uttar Pradesh (East) (referred to as partial spectrum) for which an adjustment is made to the amount payable to the Government of India. After adjustment for partial spectrum in 2 service areas, the total cost of spectrum acquisition is Rs. 9,763.28 Crore. The Company has opted for deferred payment option and paid an amount of Rs. 2,591.77 Crore and deferred the balance amount of Rs. 7,171.51 Crore. The results of the auction are subject to the final outcome of Transfer Petition (Civil) Nos. 43, 64 and 65 all of 2015 which are reserved for orders in the Hon'ble Supreme Court of India.
- 4 The Company has made an advance payment of Rs. 2,860.00 Crore to Reliance Communications Ltd ("RCOM") towards change in allotment of agreed spectrum in the 850 MHz band in 9 Service Areas which is included in Capital Advances. The advance payment has been made as per provisions of the Agreement for Change in Spectrum Allotment between the companies dated 18th January 2016. The completion of the transaction is subject to obtaining final approval from the DOT, Government of India, which is pending as at 31st March, 2016.
- 5 The Debt-Equity Ratio is calculated as follows:  
Debt-Equity Ratio = Debt/Equity. Equity includes Preference Share Capital for the purpose of calculation of Debt Equity Ratio.
- 6 Debt capital comprises debentures, term loans and other short term borrowings taken by the Company towards implementation of Digital Services Project which is under implementation and hence Debt Service Coverage Ratio and Interest Service Coverage Ratio are not applicable.
- 7 In absence of profits for the year, the Company has not (a) created Debenture Redemption Reserve for a cumulative amount of Rs. 972.89 Crore (Previous year Rs. 465.31 Crore) and (b) provided for cumulative amount of Rs. 35.98 Crore (Previous year Rs. 29.73 Crore) on pro-rata basis towards premium payable on redemption of Preference Shares.
- 8 During the year the Company has issued and allotted 1,500 Crore, Equity Shares of Rs. 10 each, at par to Reliance Industries Limited, its holding company.
- 9 Details of Non Convertible Debentures are as follows:

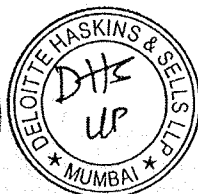
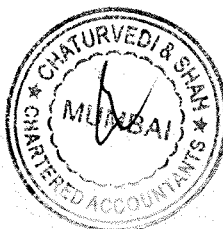
S No.	Particulars	Previous Due Date (01st Oct 2015 to 31st Mar 2016)		Next Due Date (01st Apr 2016 to 30th Sep 2016)	
		Principal	Interest	Principal	Interest
1	PPD1	-	-	-	15th Sep 2016
2	PPD2	-	05th Oct 2015	-	-
3	PPD3	-	-	-	16th June 2016
4	PPD4	-	18th Nov 2015	-	-
5	PPD5 (Option 1)	-	21st Jan 2016	-	-
6	PPD5 (Option 2)	-	21st Jan 2016	-	-
7	PPD6	-	-	-	1st Aug 2016
8	PPD7 (Option 1)	-	-	-	3rd Aug 2016
9	PPD8	-	1st Feb 2016	-	2nd May 2016, 1st Aug 2016

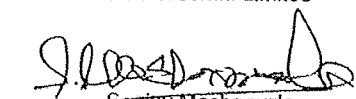
All the interest due were paid on due dates.

- 10 Credit rating and change in credit rating (if any) :  
The Company has retained its credit ratings of "AAA (SO)/ Stable" by CRISIL and "CARE AAA (SO)" by CARE for series PPD 1 and series PPD 2 and "CRISIL AAA/ Stable" by CRISIL and "ICRA AAA/ Stable" by ICRA Limited for all other series.
- 11 The Non-Convertible Debentures of the Company aggregating to Rs. 7,500 Crore as at 31st March, 2016 are secured by way of Pari Passu charge on the Company's certain movable properties and the asset cover thereof exceeds hundred percent of the principal amount of the said debentures.
- 12 The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 21st April 2016.

For Reliance Jio Infocomm Limited

Place: Mumbai  
Date: 21st April, 2016



  
Ganjay Mashruwala  
Managing Director  
DIN : 01259774

Chaturvedi & Shah  
Chartered Accountants  
714-715, Tulsiani Chambers  
Nariman point  
Mumbai 400 021

Deloitte Haskins & Sells LLP  
Chartered Accountants  
Tower 3, 27<sup>th</sup> – 32<sup>nd</sup> Floor  
Indiabulls Finance Centre  
Senapati Bapat Marg  
Elphinstone (West)  
Mumbai – 400013

Atul Kulshrestha & Co.  
Chartered Accountants  
506, Surya Kiran  
K.G. Marg  
Connaught Place  
New Delhi –11000

**INDEPENDENT AUDITOR'S REPORT  
TO THE BOARD OF DIRECTORS OF  
RELIANCE JIO INFOCOMM LIMITED**

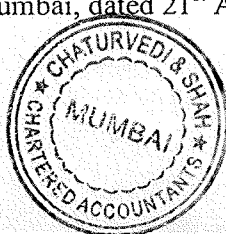
1. We have audited the Statement of Standalone Financial Results of Reliance Jio Infocomm Limited ("the Company") for the year ended 31<sup>st</sup> March, 2016 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management. Our responsibility is to express an opinion on this Statement which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us the Statement:
  - (i) is presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) gives a true and fair view of the net loss and other financial information for the year ended 31<sup>st</sup> March, 2016.
4. The Statement includes the results for the half year ended 31<sup>st</sup> March, 2016 being the balancing figure between audited figures in respect of the full financial year and the reviewed year to date figures up to the first six months of the current financial year.

For Chaturvedi & Shah  
Chartered Accountants  
(Registration  
No.101720W)



**R. Koria**  
Partner  
Membership No. 35629

Mumbai, dated 21<sup>st</sup> April, 2016



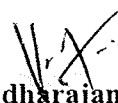
For Deloitte Haskins & Sells LLP  
Chartered Accountants  
(Registration No.117366W / W-  
100018)



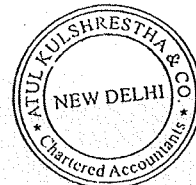
**Abhijit A. Damle**  
Partner  
Membership No. 102912



For Atul Kulshrestha & Co.  
Chartered Accountants  
(Registration No.013768N)



**R. Varadharajan**  
Partner  
Membership No. 207728



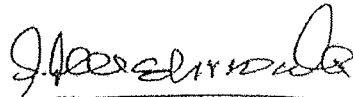


April 21, 2016

**FORM A**  
(for audit report with unmodified opinion)

1.	Name of the Company	Reliance Jio Infocomm Limited
2.	Annual financial statements for the year ended	March 31, 2016
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable

For Reliance Jio Infocomm Limited

  
Sanjay Mashrtiwala  
Managing Director

For Reliance Jio Infocomm Limited

  
Adil Zambhal  
Chairman of Audit Committee

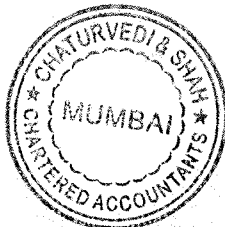
For Reliance Jio Infocomm Limited

  
Rajneesh Jain  
Chief Financial Officer

For Chaturvedi & Shah  
Chartered Accountants  
(Registration No.101720W)



R. Koria  
Partner  
Membership No. 35629



For Deloitte Haskins & Sells LLP  
Chartered Accountants  
(Registration No.117366W / W-100018)



Abhijit A. Damle  
Partner  
Membership No. 102912



For Atul Kulshrestha & Co.  
Chartered Accountants  
(Registration No.013768N)



R. Varadharajan  
Partner  
Membership No. 207728



Reliance Jio Infocomm Limited, CIN: U72900MH2007PLC234712



ATSL/CO/2016-17/333

April 21, 2016

To,  
The Company Secretary,  
Reliance Jio Infocomm Limited,  
5<sup>th</sup> Floor, Maker Chambers IV, 222  
Nariman Point, Mumbai – 400 021

Kind Attn: Mr. Jyoti Jain

Sub: Letter of Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015

Dear Sir,

We write in our capacity as the Debenture Trustee for the Non-Convertible Debentures (NCDs) aggregating to Rs. 14,500 Crores issued by Reliance Jio Infocomm Limited ("Company") and listed on the BSE Limited and the National Stock Exchange of India Limited ("**Listed Debt Securities**").

Pursuant to Regulation 52(4) read with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Company is required to submit its half yearly/annual financial results to the Stock Exchange, with a letter of the Debenture Trustee (Axis Trustee Services Limited) that the Debenture Trustee has noted the contents furnished by the Company in terms of Regulation 52(4).

In pursuance thereof we hereby confirm that we have received the said information vide your letter dated April 21, 2016 along with the relevant/necessary supporting and we have noted the contents in respect of the Listed Debt Securities issued by the Company.

Further please note that we have not independently verified the contents submitted vide your above letter and the aforesaid noting is subject to the following:

1. The Debenture Trustee is relying on the information/status as submitted by the company for the purpose of submission to the Stock Exchange; without reconfirming.
2. Any commitment pertaining to the interest /principal payable on the future due dates are sole commitment on the company's part and Trustee is not liable in any manner if company fails to fulfill / does not fulfill its commitments.

Thanking You,

Yours Faithfully  
For **Axis Trustee Services Limited**

  
Authorised Signatory

**AXIS TRUSTEE SERVICES LTD.**

*(A wholly owned subsidiary of Axis Bank)*

Corporate Identity Number (CIN): U74999MH2008PLC182264

CORPORATE & REGISTERED OFFICE : Axis House, 2nd Floor, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

TEL : 022-2425 5215 / 2425 5216 FAX : 022-4325 3000 Website: www.axistrustee.com