

**DETAILS OF FAMILIARISATION PROGRAMME
FOR INDEPENDENT DIRECTORS DURING
FINANCIAL YEAR 2017-18**

[Pursuant to the Regulations 25(7) and 46 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

The Company strongly believes that effective familiarisation programme helps the Independent Directors, not only to have greater insight into Company's business but also contribute effectively in decision making at Board / Committee meetings.

Considering that 'Reliance' is a diversified group having interests in various businesses, spread across the globe, it is important that the Independent Directors are well versed with the business and all the related activities including but not limited to the nature of industry, products, markets, operations, subsidiaries and its businesses, policies, regulatory aspects affecting the Company, etc. This is achieved through a structured familiarisation plan. Certain programme activities are merged with the Board/Committee meetings for the convenience of the directors. Also, individual programs are conducted separately for them as per the requirement.

1. The Company has a familiarisation programme for the new directors which involves plant visit, apprising about manufacturing process, industry dynamics, global business scenario and regulatory framework for the industry, etc. The familiarisation programmes for the Independent Directors are prepared after assessment of requirement, in consultation with each Independent Director. Need for familiarisation is also identified through Directors' performance evaluation process. Familiarisation is achieved through broad-based engagement, under which various business heads and functional heads (including those of operating subsidiaries) are invited for one-on-one interaction with the Independent Directors.
2. As part of familiarisation programme, in 2017-18, the Independent Directors were given presentations on Hedging Operations concerning Commodity and Forex, update on Petchem business and Refinery and Marketing Sector Risk, Regulatory and Contractual issues governing Exploration & Production Business.

3. Visit to Jamnagar Facility

Two day visit to Jamnagar facility was organised in October, 2017 for all the Independent Directors. During the visit the Independent Directors were given overview of Jamnagar manufacturing division, Refining and Marketing, global business opportunities and challenges, risks / risk mitigation plan and green initiative. The Independent Directors also were briefed on best global corporate governance practices and report of Uday Kotak Committee nominated by SEBI on Corporate Governance.

4. Special sessions for familiarisation were organised for Dr. Shumeet Banerji who was inducted on the Board during the year. Presentations were given to him by respective functional heads on the matters like Financial architecture, HR Function, Various business, Internal Audit and Risk Management, Telecom and Retail business of the subsidiaries, etc.
5. During the financial year 2017-18, total 8 sessions for familiarisation were conducted for the Independent Directors.