

Resolute Land Consortium Projects Limited
(Incorporated with the name Rajsu Developers Private Limited)

Independent Auditor's Report

To the Members of Resolute Land Consortium Projects Limited (Formerly Known as Model Economic Township Limited)

Report on the Financial Statements

We have audited the accompanying financial statements of Resolute Land Consortium Projects Limited ('the Company'), which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by 'the Companies (Auditor's Report) Order, 2016', issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to as 'the Order'), we give in the 'Annexure A' statement on the matters specified in paragraphs 3 & 4 of the Order.

As required by Section 143 (3) of the Act, we report that:

- (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) the Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
- (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) on the basis of the written representations received from the directors as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”; and
- (g) with respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations as at March 31, 2018
 - ii. The Company did not have any long-term contracts including derivative contracts as at 31st March, 2018 for which there were any material foreseeable losses; and
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2018.

For **V. P. Mehta & Co.**
Chartered Accountants
Firm Registration No. 106326W

Vipul P. Mehta
Proprietor
Membership No. 035722

Place: - Mumbai
Date: - 9th April, 2018

Annexure A to Independent Auditors' Report - 31 March, 2018

With reference to the 'Annexure A' referred to in the Independent Auditors' Report to the Members of **Resolute Land Consortium Projects Limited** ('the Company') on the financial statements for the year ended March 31, 2018, we report the following:

1. The company does not have fixed assets as on 31st March 2018. Accordingly clause 1(a), (b) and (c) of the orders are not applicable to the company.
2. The Company does not have inventories at the end of financial year. Accordingly paragraphs 2 of the orders are not applicable to the company.
3. The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other covered in the register maintained under section 189 of the Act. Accordingly clause 3(iii) (a), (b) and (c) of the Order are not applicable to the Company.
4. In our opinion and according to the information and explanations given to us, the company has not given loans, investments, guarantees, and any security under provisions of section 185 and 186 of the Companies Act, 2013. Accordingly, Paragraph 3(iv) of the Order is not applicable to the Company.
5. In our opinion, and information and explanations given to us, the Company has not accepted deposits as per directives issued by the Reserve Bank of India under the provisions of Section 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Accordingly, Paragraph 3(v) of the Order is not applicable to the Company.
6. According to the information and explanations given to us, the Central Government has prescribed the maintenance of cost records under section 148(1) of the Act, in respect of construction and development activities carried out by the company as per the threshold limit. Since the company does not fall in the category of threshold limit, maintenance of cost records is not applicable to the Company.
7. According to the information and explanation given to us and on the basis of our examination of the records of the company, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, sales tax, service tax, customs duty, excise duty, value added tax (VAT), income tax, wealth tax, cess, and other material statutory dues applicable to the Company. According to the information and explanations given to us, no undisputed amounts payable in respect of sales tax, service tax, customs duty, excise duty, value added tax, income tax, wealth tax, and cess were in arrears as at March 31, 2018 for a period of more than six months from the date they became payable.
8. The company has not raised loans from Financial Institutions or Banks or Government or debenture holders. Hence clause 3(viii) of the order requiring comment on repayment of the dues to them is not applicable.
9. In our opinion and according to the information and explanations given to us, the company has not raised money by way of Initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, the provision of Clause 3(ix) of the order is not applicable to the company.
10. According to the information and explanations given to us, no significant fraud on or by the company by its officers or employees, that causes a material misstatement to the financial statements, has been noticed or reported during the year.
11. According to the information and explanations given to us, the company has not paid or provided managerial remuneration during the year. Accordingly, the provision of Clause 3(xi) of the order is not applicable to the company.
12. As the company is not the Nidhi Company, the provision of Clause 3(xii) of the order is not applicable to the company.
13. According to the information and explanations given to us, the company has made all the transactions with the related parties in compliance with sections 177 & 188 of Companies Act and the details have been disclosed in the Financial Statements as required by the applicable Accounting Standards.
14. According to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year as per section 42 of the Companies Act.2013. Accordingly, the provision of Clause 3(xiv) of the order is not applicable to the company.

Annexure A to Independent Auditors' Report - 31 March, 2018

15. According to the information and explanations given to us, the company has not entered into any non cash transactions with the directors or persons connected with them as per section 192 of Companies Act, 2013.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the clause 3(xvi) is not applicable.

For **V. P. Mehta & Co.**
Chartered Accountants
Firm Registration No. 106326W

Vipul P. Mehta
Proprietor
Membership No. 035722

Place: - Mumbai
Date: - 9th April, 2018

Annexure B to Independent Auditors' Report - 31 March, 2018 on the financial statements of Resolute Land Consortium Projects Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Resolute Land Consortium Projects Limited ('the Company') as of March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on 'the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India'. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Annexure B to Independent Auditors' Report - 31 March, 2018 on the financial statements of Resolute Land Consortium Projects Limited

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India”.

For **V. P. Mehta & Co.**
Chartered Accountants
Firm Registration No. 106326W

Vipul P. Mehta
Proprietor
Membership No. 035722

Place: - Mumbai
Date: - 9th April, 2018

Balance Sheet as at 31st March, 2018

	Notes	As at 31st March, 2018 (Rs)		As at 31st March 2017 (Rs)
ASSETS				
Non-Current Assets				
Property, Plant and Equipment		-	-	
Other Intangible assets		-	-	
Financial Assets				
Investment	2	-	3 26 352	
Other Non Current Assets		-	-	3 26 352
		-	-	
Current assets				
Inventories	3	-	-	
Financial Assets				
Trade Receivables		-	-	
Cash and cash equivalents	4	-	1 10 679	
Others		-	-	
Current Tax Assets Net		-	-	-
Other Current Assets		-	-	1 10 679
		-	-	
		-	-	4 37 031
EQUITY AND LIABILITIES				
Equity				
Equity Share Capital	5	5 00 000	5 00 000	
Other Equity	6	(5 00 000)	(71 019)	4 28 981
Liabilities				
Non-Current Liabilities				
Financial Liabilities				
Borrowings				
Term Loan		-	-	
Provisions		-	-	-
Current Liabilities				
Financial Liabilities				
Trade payables		-	-	
Other financial liabilities		-	-	
Other Current Liabilities	7	-	8 050	
Provisions		-	-	
Current Tax Liabilities (Net)		-	-	8 050
		-	-	
		-	-	4 37 031
Significant Accounting Policies	1			

For V.P. Mehta & Co
Firm Regd No : 106326W
Chartered Accountants

Vipul P Mehta
(Proprietor)
Membership No. : 35722

Place : Mumbai
Date : 09th April, 2018

For and on behalf of the Board

Monica Vohra
(Director)
DIN- 05168445

Place : Gurgaon
Date : 09th April, 2018

Gagan Aggarwal
(Director)
DIN- 07596592

Statement of Profit & Loss For The Period Ended 31st March, 2018

	Notes	2017-18 (Rs)	2016-17 (Rs)
Continuing Operations			
Income			
other income	8	-	5,815
Total income		-	5,815
Expenses			
Changes in Inventories	9	-	-
Other Expenses	10	4 28 981	19 994
Total Expenses		4 28 981	19 994
Loss before exceptional and extraordinary items and tax		(4 28 981)	(14 179)
Exceptional Items		-	-
Loss before extraordinary items and tax		(4 28 981)	(14 179)
Extraordinary Items		-	-
Loss before tax		(4 28 981)	(14 179)
Tax expense:			
(1) Current Tax		-	-
(2) Deferred Tax		-	-
Loss for the year from continuing operations		(4 28 981)	(14 179)
Earnings per equity share of face value of Rs 10 each:			
Basic & Diluted	11	(8.58)	(0.28)

For V.P. Mehta & Co
Firm Regd No : 106326W
Chartered Accountants

Vipul P Mehta
(Proprietor)
Membership No. : 35722

Place : Mumbai
Date : 09th April, 2018

For and on behalf of the Board

Monica Vohra
(Director)
DIN- 05168445

Gagan Aggarwal
(Director)
DIN- 07596592

Place : Gurgaon
Date : 09th April, 2018

Cash Flow Statement For The Period Ended 31st March, 2018

	2017-18 (Rs.)	2016-17 (Rs.)
A: CASH FLOW FROM OPERATING ACTIVITIES:		
Profit/(Loss) before Tax as per Statement of Profit and Loss	<u>(4 28 981)</u>	<u>(14 179)</u>
Adjusted for:		
Loss/(Profit) on Sale of Assets	1 352	
Depreciation Exp		
Cash Flow before Working Capital Changes	(4 27 629)	(14 179)
Adjusted for:		
Other Current Liabilities	(8 050)	(24 000)
Other Current Asset		15 757
Inventories	-	(8 243)
Cash Generated from Operations	<u>(4 35 679)</u>	<u>(22 422)</u>
Taxes Paid (Including Fringe Benefit Tax)	-	-
Net Cash Used in Operating Activities (A)	<u>(4 35 679)</u>	<u>(22 422)</u>
B: CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	-	-
Sale of Fixed Assets		
-		
Sale/(Purchase) of Investment	3 25 000	(71 720)
Bank Deposit with more than 12 months maturity	-	-
Net Cash Used in/from Investing Activities (B)	<u>3 25 000</u>	<u>(71 720)</u>
C: CASH FLOW FROM FINANCING ACTIVITIES:		
Repayment of Non Current Borrowings	-	-
Net cash from Financing Activities (C)	<u>-</u>	<u>-</u>
Net Increase / (Decrease) in Cash and Cash Equivalents(A+B+C)	<u>(1 10 679)</u>	<u>(94 142)</u>
Opening Balance of Cash and Cash Equivalents	1 10 679	2 04 821
Closing Balance of Cash and Cash Equivalents	-	1 10 679
Notes to the cash flow statement:		
1. Components of cash and cash equivalents		
Cash on Hand	-	-
Balance with Bank in current accounts	-	1 10 679
Total	<u>-</u>	<u>1 10 679</u>

- The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS-7 "Cash Flow Statement".
- The Figures in bracket represents Cash Outflow.

Significant Accounting Policies**1**

For V.P. Mehta & Co
Firm Regd No : 106326W
Chartered Accountants

Vipul P Mehta
(Proprietor)
Membership No. : 35722

Place : Mumbai
Date : 09th April, 2018

For and on behalf of the Board

Monica Vohra
(Director)
DIN- 05168445

Place : Gurgaon
Date : 09th April, 2018

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(Director)
DIN- 07596592

Note to Financial Statements for the year ended 31st March, 2018

1. SIGNIFICANT ACCOUNTING POLICIES:

(i) BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

The financial statements have been prepared under historical cost convention on accrual basis of accounting in accordance with the generally accepted accounting principles in India and the provisions of the Companies Act, 2013.

(ii) RECOGNITION OF INCOME AND EXPENDITURE:

All items of income and expenditure having a material bearing on the financial statements are recognized on accrual basis and provision is made for all known losses and liabilities.

(iii) FIXED ASSETS:

Fixed assets are stated at cost (net of Modvat/Cenvat, wherever applicable) less accumulated depreciation. Cost of fixed assets comprises purchase price, duties, levies, exchange fluctuation, borrowing cost and any directly attributable cost of bringing the assets to its working condition for the intended use.

Advance paid towards the acquisition of fixed assets and the cost of assets not ready or put to use before the year end, are disclosed under capital work-in-progress.

(iv) DEPRECIATION:

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Straight Line Method as per the useful life and manner prescribed in Schedule II to the Companies Act, 2013.

(v) PROVISION FOR CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes on accounts. Contingents Assets are neither recognized nor disclosed in the financial statement.

(vi) ACCOUNTING FOR CURRENT AND DEFERRED TAX:

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred tax resulting from "timing difference" between taxable and accounting income, is accounted for using tax rates and laws that are enacted as on the balance sheet date. Deferred tax asset, is recognized and carried forward only to the extent that there is virtual certainty that the asset will be realized in future.

As at 31st March, 2018 (Rs.)	As at 31st March, 2017 (Rs.)
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2. Non Current Investment

Other Investment (Unquoted at cost, fully paid up)

Investment in Equity Shares

A) In Other Company

Nil Equity shares (Previous year 2500 equity shares of Rs 10 each) of Rs 10 each fully paid up in Aanant Commercials Private Limited	-	25 000
Nil Equity shares (Previous year 2500 equity shares of Rs 10 each) of Rs 10 each fully paid up in Jalaja Commercial Private Limited	-	25 000
Nil Equity shares (Previous year 2500 equity shares of Rs 10 each) of Rs 10 each fully paid up in Tangerine Agro Private Limited	-	1 33 518
Nil Equity shares (Previous year 2500 equity shares of Rs 10 each) of Rs 10 each fully paid up in Santol Commercials Private Limited	-	1 42 834
Total	-	3 26 352

Cash Flow Statement For The Period Ended 31st March, 2018

	As at 31st March, 2018 (Rs.)	As at 31st March, 2017 (Rs.)
3. Inventories		
Land	-	-
	-	-
	=====	=====
4. Cash & Bank Balances		
Cash in hand	-	-
Balance with Scheduled Banks		
In Current accounts	-	1 10 679
	-	1 10 679
	=====	=====
5. Share Capital		
Authorised:		
50,000 Equity Shares of Rs. 10 each	5 00 000	5 00 000
Issued, Subscribed and Paid up:		
50,000 Equity Shares of Rs.10 each fully paid up	5 00 000	5 00 000
	=====	=====

a. Reconciliation of numbers of shares outstanding at the beginning and at the end of the year

	As at 31st March, 2018		As at 31st March, 2017	
	Numbers	Rs	Numbers	Rs
Shares outstanding at the beginning of the period	50 000	500 000	50 000	500 000
Add: Shares Issued during the period	-	-	-	-
Less: Shares bought back during the period	-	-	-	-
Shares outstanding at the end of the period	50 000	500 000	50 000	500 000

b. Details of Shareholding

	As at 31st March, 2018		As at 31st March, 2017	
	Number of Shares	% holding in the class	Number of Shares	% holding in the class
Equity Shares of Rs 10 each fully paid				
Model Economic Township Limited (50000 shares of Rs 10 each)	50 000	100%	-	-
Santol Commercial Private Limited (12500 shares of Rs. 10 each)	-	-	12 500	25%
Annant Commercial Private Limited (12500 shares of Rs. 10 each)	-	-	12 500	25%
Tangerine Agro Private Limited (12500 shares of Rs. 10 each)	-	-	12 500	25%
Jalaja Commercials Private Limited (12440 shares of Rs. 10 each)	-	-	12 440	24.88%
Mr. Gagan Aggarwal	-	-	20	0.04%
Mr. Amit Kumar Garg	-	-	20	0.04%
Ms. Asha Damani	-	-	20	0.04%
Total	50 000	100%	50 000	100%

Note to Financial Statements for the year ended 31st March, 2018

c. Terms/right attached to equity shares

The company has only one class of equity shares having a par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

	2017-18 (Rs.)	2016-17 (Rs.)
6. Reserves & Surplus (Deficit)/Surplus		
Opening	(71 019)	(56 840)
(+) Net Profit/(Net Loss) for the Current Period	(4 28 981)	(14 179)
Total	<u>(5 00 000)</u>	<u>(71 019)</u>
7. Other Current Liabilities		
Sundry Creditors	-	8 050
Total	<u>-</u>	<u>8 050</u>
8. Other Income		
Interest income	-	5815
	<u>-</u>	<u>5 815</u>
9. Changes in Inventories		
Projects under Development (Work-in-Progress at commencement)	-	-
Projects under Development (Work-in-Progress at close)	-	-
Total Change in Inventories	<u>-</u>	<u>-</u>
10. Other Expenses		
Auditor's Remuneration (Refer Note 14)	-	8 050
Filing Fee	6 342	5 829
Repair charges	1 916	-
bank charges	3	-
Legal & Professional Charges	4 19 158	6 000
Rates & Taxes	210	-
Loss on sale of investment	1 352	115
	<u>4 28 981</u>	<u>19 994</u>
11. Earning per share (EPS)		
Net Profit / (Loss) after tax as per Statement of Profit and Loss (Rs.)	(4 28 981)	(14 179)
Weighted Average number of equity shares used as denominator for calculating EPS	50 000	50 000
Basic and Diluted Earning per share (Rs.)	(8.58)	(0.28)
Face Value per equity share (Rs.)	10	10

Note to Financial Statements for the year ended 31st March, 2018

12. In the opinion of the Board, the current assets, loans and advances are approximately of the value stated if realized in the ordinary course of business. The provision of all known liabilities has been made and is adequate and is neither in excess nor short of amount reasonably necessary.
13. During the year the Company has filed application under section 248(2) of the Companies Act, 2013 for removing its name from register of Companies.

14. **AUDITORS REMUNERATION:**

Particulars	(Amount in Rupees)	
	For the Year ended 31/03/2018	For the Year ended 31/03/2017
Audit Fees	Nil	8 050
Total	Nil	8 050

15. Previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary to make them comparable with the current year figures.

For V.P. Mehta & Co
Firm Regd No : 106326W
Chartered Accountants

Vipul P Mehta
(Proprietor)
Membership No. : 35722

Place : Mumbai
Date : 09th April, 2018

For and on behalf of the Board

Monica Vohra
(Director)
DIN- 05168445

Place : Gurgaon
Date : 09th April, 2018

Gagan Aggarwal
(Director)
DIN- 07596592