

RELIANCE USA GAS MARKETING LLC

Reliance USA Gas Marketing LLC

Statements of Comprehensive Loss

For the year ended 31 December, 2014

		Year Ended 31 December, 2014 (Unaudited) USD	Year Ended 31 December, 2013 (Unaudited) USD
General and administrative expenses	3	-	(120)
Gross Profit (Loss)		-	(120)
Finance costs	4	(91)	(375)
Total Comprehensive income		(91)	(495)

Statements of Financial Position as on 31 December, 2014

		31 Dec 2014 (Unaudited)	31 December 2013 (Unaudited)
		USD	USD
Assets			
Non-current assets			
<u>Total non-current assets</u>		-	-
Current assets			
Other current assets		2,066	
Cash and cash equivalents	6	-	2,157
<u>Total current assets</u>		2,066	2,157
Total assets		2,066	2,157
Liabilities			
Equity			
Share capital	7	4,100	4,100
Accumulated deficit		(2,034)	(1,943)
Total equity		2,066	2,157
Total Liabilities		2,066	2,157

Statements of Cash Flows For the Period Ended 31 December, 2014

	31 Dec 2014 (Unaudited)	31 December 2013 (Unaudited)
	USD	USD
Operating activities		
Pretax loss	<u>(91)</u>	<u>(495)</u>
Cash used in operating activities	<u>(91)</u>	<u>(495)</u>
Investing activities		
Bank account closure proceeds transferred to Holding Co	<u>(2,066)</u>	<u>-</u>
Cash used in investing activities	<u>(2,066)</u>	<u>-</u>
Financing activities		
Cash from financing activities	<u>-</u>	<u>2,000</u>
Increase in cash and cash equivalent	<u>(2,157)</u>	<u>1,505</u>
Cash and cash equivalent, beginning of period	<u>2,157</u>	<u>652</u>
Cash and cash equivalent, end of period	<u><u>0</u></u>	<u><u>2,157</u></u>

Notes to Financial Statements 31 December, 2014

3. General and Administrative Expenses	Year Ended 31 Dec, 2014 (Unaudited)	Year Ended 31 December 2013 (Unaudited)
	(in USD)	(in USD)
Misc Office Expenses	-	120
	-	120
	Year Ended 31 Dec, 2014 (Unaudited)	Year Ended 31 December 2013 (Unaudited)
	(in USD)	(in USD)
Bank charges	91	375
	91	375
	Year Ended 31 Dec, 2014 (Unaudited)	Year Ended 31 December 2013 (Unaudited)
	USD	USD
Bank balances	-	2,157
	-	2,157
	Year Ended 31 Dec, 2014 (Unaudited)	Year Ended 31 December 2013 (Unaudited)
	USD	USD
Reliance Holding USA Inc.	4,100	4,100
	4,100	4,100
7. a) Accumulated deficit		
At Beginning of the year	(1,943)	(1,448)
Addition - During the year	(91)	(495)
	(2,034)	(1,943)
	(2,034)	(1,943)