



February 16, 2018

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051

Scrip Code: 500325

Trading Symbol: "RELIANCE EQ"

Dear Sirs,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 – Investment in India Film Combine Private Limited**

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Reliance Industrial Investments and Holdings Limited ("RIIHL or the Company"), a wholly owned subsidiary of Reliance Industries Limited ("RIL") proposes to acquire equity shares of The Indian Film Combine Private Limited ("IFC"), a company incorporated in 1942. IFC is setting up a drive-in theatre and hospitality precinct comprising of a hotel, a retail mall and a club, built on approximately 12 acres of land in Bandra Kurla Complex (BKC), Mumbai.

RIIHL will be acquiring 65% of current paid-up equity share capital of IFC from the existing shareholders for Rs 1,105 Crore (20% from Mauritian arm of Xander Group, Inc. based in USA for Rs 340 Crore and 45% from entities belonging to the promoter group of RIL for Rs 765 Crore). The remaining 35% of IFC continues to be held by the Maker Group. The acquisition is expected to be completed by May 31, 2018.

RIL is engaged in construction and development of a convention centre, a retail mall and office space at BKC, Mumbai. Together with the aforesaid IFC project, RIL will create the city's most attractive retail and entertainment destination which will complement its world-class convention centre. RIL would be able to derive commercial and operational synergies to enhance its shareholder value.

The acquisition from the promoter group entities of RIL is on arms-length basis and at the same valuation at which equity shares of IFC are being purchased from the Xander Group. The



valuation has also been independently confirmed by Jones Lang LaSalle Property Consultants (India) Private Limited ("JLL") and Ernst & Young Merchant Banking Services Private Limited ("E&Y").

Kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Reliance Industries Limited**



**Sandeep Deshmukh**  
**Vice President**  
**Corporate Secretarial**

Copy to:

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Singapore 068804

Taipei Stock Exchange  
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Sec.2, Roosevelt Road,  
Taipei, Taiwan, 10084.