



February 20, 2018

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: 500325

Trading Symbol: "RELIANCE EQ"

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - Investment in Eros International Plc.

Reliance Industrial Investments and Holdings Limited ("RIIHL" or "the Company"), a wholly owned subsidiary of Reliance Industries Limited ("RIL") proposes to subscribe to 32,50,000 'A' ordinary shares at USD 15 per share for cash aggregating to USD 48.75 million, translating to 5% equity stake on a fully diluted basis of Eros International Plc.

Eros International Plc. (NYSE: EROS) ("Eros") is a leading global company in the Indian film entertainment industry. Eros acquires, co-produces and distributes Indian films across all available formats such as cinema, television and digital news media. For 12 months period ended March 31, 2017, its consolidated revenue was USD 252.9 million and profit was USD 11.5 million.

Eros is incorporated/registered on March 31, 2006 under Isle of Man laws and is listed on New York Stock Exchange (NYSE). Eros has experience of over three decades in establishing a global platform for Indian cinema. Eros has an extensive and growing movie library comprising of over 3,000 films, which include Hindi, Tamil, and other regional language films. It also owns the rapidly growing OTT platform viz. "Eros Now".

Eros generated turnover of USD 252.9 million; USD 274.4 million; and USD 284.2 million in FY 2017, FY 2016 and FY 2015 respectively. Eros has presence in North America, Europe and India.

The aforesaid investment has potential synergies with the current investments in Media business and also with the digital services initiatives of RIL and its subsidiaries. This will also help in fostering content ecosystem such as Digital Services, Broadcasting, Films, Sports, Music, Digital, Gaming, Animation.



The investment would not fall within related party transactions and none of RIL's promoter / promoter group / group companies have any interest in Eros. The transaction is subject to customary approvals including approval from Reserve Bank of India. Subject to requisite approvals, the transaction is expected to be completed within next 3 months.

Kindly take the same on your records.

Thanking you,

Yours sincerely,
For **Reliance Industries Limited**

A handwritten signature in blue ink, appearing to read "K. Sethuraman".

K. Sethuraman
Group Company Secretary and
Chief Compliance Officer

Copy to:

The Luxembourg Stock Exchange
Societe de la Bourse de
Luxembourg
35A boulevard Joseph II
B P 165, L-2011 Luxembourg

Singapore Stock
Exchange
2 Shenton Way, #19-00
SGX Centre 1,
Singapore 068804

Taipei Stock Exchange
15F, No.100, Sec.2,
Roosevelt Road,
Taipei, Taiwan, 10084.