



September 26, 2018

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No. C/1, G Block, Bandra-Kurla  
Complex  
Bandra (East)  
Mumbai 400 051  
Trading Symbol: "RELIANCE"

Scrip Code: **500325**

Dear Sirs,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - Investment in NetraDyne Inc.**

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Reliance Industrial Investments and Holdings Limited ("RIIHL"), the wholly owned subsidiary of Reliance Industries Limited ("Company") has subscribed to **40,58,647** Compulsorily Convertible Preferred Shares of NetraDyne Inc., USA ("NetraDyne") at USD **1.97110** per share, for cash aggregating to USD 8 million. RIIHL had previously invested USD 16 million in NetraDyne. RIIHL's investment translates to about ~37.4% equity stake on the basis of current fully diluted share capital.

NetraDyne is an early stage technology start up incorporated in the State of Delaware in September 2015. NetraDyne is a high-end technology driven product, deep learning solutions and vision based analytics business with focus on verticals such as fleet management, automotive, security and surveillance. It has recently started commercializing its technology with select partners across the globe.

NetraDyne is an early stage revenue company, with turnover of USD 0.4 million in FY 2018.

The aforesaid investment has potential synergies with digital services and communications initiatives of RIL and its subsidiaries, apart from commercialization benefits in India.

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All statutory / regulatory approvals have been obtained for this investment. The investment does not fall within related party transactions and none of RIL's promoter / promoter group / group companies have any interest in NetraDyne.

Thanking you,

Yours faithfully,  
For **Reliance Industries Limited**

A handwritten signature in blue ink, appearing to read "Sandeep Deshmukh".

Sandeep Deshmukh  
Vice President  
Corporate Secretarial

Copy to:

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Societe de la Bourse de  
Luxembourg  
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Exchange  
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