

September 08, 2018

BSE Limited
Phiroze Jeejeebhoy Towers Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

Scrip Code: 500325

Trading Symbol: "RELIANCE"

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition of additional holding in Genesis Colors Limited and in certain other entities in retail space

It is informed that Reliance Retail Ventures Limited (RRVL), a subsidiary of the Company, has purchased 16.31% equity holding in Genesis Colors Limited (GCL) for a consideration of Rs. 34.80 crore. This is in addition to 49.46% equity holding in GCL held by Reliance Brands Limited (RBL), a subsidiary of RRVL, intimation of which was given vide previous communication dated August 24, 2018. Accordingly, the aggregate equity shareholding of RRVL and RBL in GCL stands at 65.77%.

GCL was incorporated in November, 1998 and is in the business of retailing and wholesale of branded readymade garments, bags, footwear and accessories directly and through its subsidiary/Joint Ventures. This acquisition adds to the existing portfolio of branded fashion retail outlets.

GCL's annual turnover in FY 2017-18 is Rs. 86.02 crore (provisional). GCL reported a turnover of Rs. 80.04 crore and Rs. 114.16 crore in FY 2016-17 and FY 2015-16, respectively.

RRVL also acquired shareholding in the following entities, as per the details given below:

Entity name (incorporation)	Business /Activity	Equity share holding (%)	Consideration (Rs. in crore)	Turnover (Rs. in crore)
Genesis Luxury Fashion Private Limited (September 2007)	Retailing and wholesale of branded readymade garments, bags, footwear and accessories directly and through its subsidiary/joint ventures.	2.07% (In addition to existing equity holding of 47.3% held by RBL)	3.37	FY 2017-18 is Rs. 139.56 crore (provisional) FY 2016-17 is Rs. 161.19 crore FY 2015-16 is Rs. 165.76 crore

Entity name (incorporation)	Business /Activity	Equity share holding (%)	Consideration (Rs. in crore)	Turnover (Rs. in crore)
Genesis La Mode Private Limited (March 2012)	Retailing and wholesale of branded readymade garments, bags, footwear and accessories.	50%	10.57	FY 2017-18 is Rs. 96.56 crore (provisional) FY 2016-17 is Rs. 79.73 crore FY 2015-16 is Rs. 80.60 crore
GML India Fashion Private Limited (December 2012)	Retailing and wholesale of branded readymade garments, bags, footwear and accessories.	50%	4.48	FY 2017-18 is Rs. 26.19 crore (provisional) FY 2016-17 is Rs. 19.36 crore FY 2015-16 is Rs. 3.87 crore
GLF Lifestyle Brands Private Limited (July 2011)	Retailing and wholesale of branded readymade garments, bags, footwear and accessories.	50%	38.45	FY 2017-18 is Rs. 19.26 crore (provisional) FY 2016-17 is Rs. 5.12 crore FY 2015-16 is Rs. 0.89 crore
GLB Body Care Private Limited (May 2012)	Retailing and wholesale of branded cosmetics and accessories.	50%	0.16	Nil

The aforesaid acquisitions will help the Company to strengthen its footage in the retail industry and support its long term strategy to enhance its value in the retail industry.

No regulatory approvals were required for the said acquisition of shares. These investments do not fall within related party transaction and none of RIL's promoter / promoter group / group companies have interest in these entities.

Thanking you,

Yours faithfully,
For Reliance Industries Limited



Sandeep Deshmukh
Vice President
Corporate Secretarial