



April 13, 2018

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No. C/1, G Block, Bandra-Kurla  
Complex  
Bandra (East)  
Mumbai 400 051  
Trading Symbol: **"RELIANCE EQ"**

Scrip Code: **500325**

Dear Sirs,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - Investment in Indiividual Learning Private Ltd**

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Reliance Industries Limited ("RIL or the Company") has entered into agreements on April 12, 2018 to acquire 34,33,767 equity shares of Indiividual Learning Private Ltd ("Embibe"), for cash consideration, translating to 72.69% shareholding of Embibe on a fully diluted basis.

Reliance has agreed to invest upto Rupee equivalent of US\$180 million into Embibe, (including consideration to be paid for acquiring majority stake from existing investors) over the next three years.

Embibe is an emerging education technology provider incorporated in India on 28th August, 2012. It has operations in India. Embibe operates an AI-based education platform that leverages data analytics to deliver personalized learning outcomes to each student.

Embibe an early stage company has on-boarded 60 education institutions to its platform, touched the lives of over 15 million students, has an enriched content bank of 300k questions and enhanced with 10 Mn meta variables.

RIL is engaged in the telecom, digital and media businesses. This investment in education technology is in line with RIL's commitment to invest and grow the education sector in India, and digital and technology businesses. The aforesaid investment has potential synergies with the digital services initiatives and investments of RIL and its subsidiaries.



The transaction is expected to be completed in 2 months, subject to completion of customary regulatory compliances and other conditions precedent, and do not require statutory/ regulatory approvals.

The investment does not fall within related party transactions, and none of RIL's promoter / promoter group / group companies have any interest in Embibe.

Thanking you,

Yours faithfully,  
For **Reliance Industries Limited**



**Sandeep Deshmukh**  
**Vice President**  
**Corporate Secretarial**

Copy to:

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Singapore 068804

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Exchange  
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