

## Annexure A

**Corporate Governance Report**

1. Name of Listed Entity – **Reliance Industries Limited**
2. Quarter ending: **March 31, 2016**

**I. Composition of Board of Directors**

Title (Mr./ Ms./ Mrs.)	Name of the Director	Category (Chairperson / Executive / Non- Executive / Independent / Nominee)	Date of appointment in the current term / cessation		Tenure (in years)	Number of Directorship in listed entities including this listed entity as per Regulation 25(1)	Number of memberships in Audit/ Stakeholders Relationship Committee(s) including this listed entity [Refer Regulation 26(1)]	Number of post of Chairperson in Audit / Stakeholders Relationship Committee held in listed entities including this listed entity [Refer Regulation 26(1)]	Membership in Committees of the Company	Remarks
			Date of appoint- ment (DD-Mon- YYYY)	Date of cessation (DD-Mon- YYYY)						
Mr.	Mukesh D. Ambani	Chairperson- Executive	19-04-2014	-	-	0	0	0	-	-
Mr.	Nikhil R. Meswani	Executive	01-07-2013	-	-	0	2	1	1. Stakeholders' Relationship Committee	-

Title (Mr./ Ms./ Mrs.)	Name of the Director	Category (Chairperson / Executive / Non- Executive / Independent / Nominee)	Date of appointment in the current term / cessation		Tenure (in years)	Number of Directorship in listed entities including this listed entity as per Regulation 25(1)	Number of memberships in Audit/ Stakeholders Relationship Committee(s) including this listed entity [Refer Regulation 26(1)]	Number of post of Chairperson in Audit / Stakeholders Relationship Committee held in listed entities including this listed entity [Refer Regulation 26(1)]	Membership in Committees of the Company	Remarks
			Date of appoint- ment (DD-Mon- YYYY)	Date of cessation (DD-Mon- YYYY)						
Mr.	Hital R. Meswani	Executive	04-08-2015	-	-	0	1	0	1. Stakeholders' Relationship Committee 2. Risk Management Committee	-
Mr.	P.M.S. Prasad	Executive	21-08-2014	-	-	0	0	0	1. Risk Management Committee	-
Mr.	Pawan Kumar Kapil	Executive	16-05-2013	-	-	0	0	0	-	-

Title (Mr./ Ms./ Mrs.)	Name of the Director	Category (Chairperson / Executive / Non- Executive / Independent / Nominee)	Date of appointment in the current term / cessation		Tenure (in years)	Number of Directorship in listed entities including this listed entity as per Regulation 25(1)	Number of memberships in Audit/ Stakeholders Relationship Committee(s) including this listed entity [Refer Regulation 26(1)]	Number of post of Chairperson in Audit / Stakeholders Relationship Committee held in listed entities including this listed entity [Refer Regulation 26(1)]	Membership in Committees of the Company	Remarks
			Date of appoint- ment (DD-Mon- YYYY)	Date of cessation (DD-Mon- YYYY)						
Mr.	Mansingh L Bhakta	Non-executive Independent	28-03-2015	-	3 years	1	0	0	-	Appointed upto the date of 43 <sup>rd</sup> Annual General Meeting to be held in calendar year 2017
Mr.	Yogendra P. Trivedi	Non-executive Independent	18-06-2014	-	3 years	4	3	2	1. Audit Committee 2. Stakeholders' Relationship Committee 3. Nomination and Remuneration Committee	Appointed upto the date of 43 <sup>rd</sup> Annual General Meeting to be held in calendar year 2017
Mr	Dharam Vir Kapur	Non-executive Independent	28-03-2015	-	3 years	3	4	3	1. Nomination and Remuneration Committee	Appointed upto the date of 43 <sup>rd</sup> Annual General Meeting to be held in calendar year 2017

Title (Mr./ Ms./ Mrs.)	Name of the Director	Category (Chairperson / Executive / Non- Executive / Independent / Nominee)	Date of appointment in the current term / cessation		Tenure (in years)	Number of Directorship in listed entities including this listed entity as per Regulation 25(1)	Number of memberships in Audit/ Stakeholders Relationship Committee(s) including this listed entity [Refer Regulation 26(1)]	Number of post of Chairperson in Audit / Stakeholders Relationship Committee held in listed entities including this listed entity [Refer Regulation 26(1)]	Membership in Committees of the Company	Remarks
			Date of appoint- ment (DD-Mon- YYYY)	Date of cessation (DD-Mon- YYYY)						
Mr.	Ashok Misra	Non-executive Independent	18-06-2014	-	3 years	3	3	0	1. Stakeholders' Relationship Committee	Appointed upto the date of 43 <sup>rd</sup> Annual General Meeting to be held in calendar year 2017

Title (Mr./ Ms./ Mrs.)	Name of the Director	Category (Chairperson / Executive / Non- Executive / Independent / Nominee)	Date of appointment in the current term / cessation		Tenure (in years)	Number of Directorship in listed entities including this listed entity as per Regulation 25(1)	Number of memberships in Audit/ Stakeholders Relationship Committee(s) including this listed entity [Refer Regulation 26(1)]	Number of post of Chairperson in Audit / Stakeholders Relationship Committee held in listed entities including this listed entity [Refer Regulation 26(1)]	Membership in Committees of the Company	Remarks
			Date of appoint- ment (DD-Mon- YYYY)	Date of cessation (DD-Mon- YYYY)						
Mr.	Dipak C. Jain	Non-executive Independent	28-03-2015	-	3 years	1	2	0	-	Appointed upto the date of 43 <sup>rd</sup> Annual General Meeting to be held in calendar year 2017.  Number of directorship in listed entities excludes directorship in companies whose equity shares are not listed but debt securities are listed

Title (Mr./ Ms./ Mrs.)	Name of the Director	Category (Chairperson / Executive / Non- Executive / Independent / Nominee)	Date of appointment in the current term / cessation		Tenure (in years)	Number of Directorship in listed entities including this listed entity as per Regulation 25(1)	Number of memberships in Audit/ Stakeholders Relationship Committee(s) including this listed entity [Refer Regulation 26(1)]	Number of post of Chairperson in Audit / Stakeholders Relationship Committee held in listed entities including this listed entity [Refer Regulation 26(1)]	Membership in Committees of the Company	Remarks
			Date of appoint- ment (DD-Mon- YYYY)	Date of cessation (DD-Mon- YYYY)						
Mr.	Raghunath A. Mashelkar	Non-executive Independent	28-03-2015	-	3 years	5	3	0	1. Audit Committee 2. Nomination and Remuneration Committee	Appointed upto the date of 43 <sup>rd</sup> Annual General Meeting to be held in calendar year 2017

Title (Mr./ Ms./ Mrs.)	Name of the Director	Category (Chairperson / Executive / Non- Executive / Independent / Nominee)	Date of appointment in the current term / cessation		Tenure (in years)	Number of Directorship in listed entities including this listed entity as per Regulation 25(1)	Number of memberships in Audit/ Stakeholders Relationship Committee(s) including this listed entity [Refer Regulation 26(1)]	Number of post of Chairperson in Audit / Stakeholders Relationship Committee held in listed entities including this listed entity [Refer Regulation 26(1)]	Membership in Committees of the Company	Remarks
			Date of appoint- ment (DD-Mon- YYYY)	Date of cessation (DD-Mon- YYYY)						
Mr.	Adil Zainulbhai	Non-executive Independent	18-06-2014		5 years	5	7	4	1. Audit Committee 2. Risk Management Committee 3. Nomination and Remuneration Committee	Appointed for a period of 5 consecutive years for a term upto 31-03-2019  Number of directorship in listed entities excludes directorship in companies whose equity shares are not listed but debt securities are listed

Title (Mr./ Ms./ Mrs.)	Name of the Director	Category (Chairperson / Executive / Non- Executive / Independent / Nominee)	Date of appointment in the current term / cessation		Tenure (in years)	Number of Directorship in listed entities including this listed entity as per Regulation 25(1)	Number of memberships in Audit/ Stakeholders Relationship Committee(s) including this listed entity [Refer Regulation 26(1)]	Number of post of Chairperson in Audit / Stakeholders Relationship Committee held in listed entities including this listed entity [Refer Regulation 26(1)]	Membership in Committees of the Company	Remarks
			Date of appoint- ment (DD-Mon- YYYY)	Date of cessation (DD-Mon- YYYY)						
Mrs.	Nita M. Ambani	Non- executive Non- independent	18-06-2014	-	-	0	0	0	-	-
Mr.	Raminder Singh Gujral	Non-executive Independent	12-06-2015	-	5 years	2	2	0	1. Audit Committee	Appointed for a period of 5 consecutive years for a term upto 11-06-2020



## II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)	Company Remarks
1. Audit Committee	Mr. Yogendra P. Trivedi Dr. Raghunath A. Mashelkar Mr. Adil Zainulbhai Mr. Raminder Singh Gujral	Non-executive Independent - Chairman Non-executive Independent - Member Non-executive Independent - Member Non-executive Independent – Member	-
2. Nomination & Remuneration Committee	Mr. Adil Zainulbhai Mr. Yogendra P. Trivedi Dr. Dharam Vir Kapur Dr. Raghunath A. Mashelkar	Non-executive Independent - Chairman Non-executive Independent - Member Non-executive Independent - Member Non-executive Independent - Member	-
3. Risk Management Committee	Mr. Adil Zainulbhai Mr. Hital R. Meswani Mr. P.M.S. Prasad Mr. Alok Agarwal Mr. Srikanth Venkatachari	Non-executive Independent - Chairman Executive - Member Executive – Member Not a director - Member Not a director – Member	-
4. Stakeholders' Relationship Committee	Mr. Yogendra P. Trivedi Mr. Nikhil R. Meswani Mr. Hital R. Meswani Prof. Ashok Misra	Non-executive Independent - Chairman Executive – Member Executive – Member Non-executive Independent – Member	-

## III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings (in number of days)	Company Remarks
October 16, 2015	January 19, 2016 March 10, 2016 March 25, 2016	94 days	-

#### IV. Meeting of Committees

Name of the Committee	Date(s) of meeting of the committee in the previous quarter	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Maximum gap between any two consecutive meetings (in number of days)	Company Remarks
Audit Committee	October 16, 2015	January 19, 2016 March 25, 2016	Required quorum of 3 members was met	94 days	--
Nomination & Remuneration Committee	October 08, 2015	January 18, 2016	Required quorum of 3 members was met	101 days	--
Risk Management Committee	October 15, 2015 December 15, 2015	January 12, 2016	Required quorum of 3 members was met	60 days	--
Stakeholders' Relationship Committee	October 16, 2015	January 19, 2016	Required quorum of 2 members was met	94 days	--

#### V. Related Party Transactions

Subject	Compliance status (Yes / No / NA)	Company Remarks
Whether prior approval of audit committee obtained	Yes	-
Whether shareholder approval obtained for material RPT	NA	-
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	-

Affirmations	Yes / No
1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
2. The composition of the following Committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a. Audit Committee b. Nomination & Remuneration Committee c. Stakeholders' Relationship Committee d. Risk Management Committee	Yes
3. The above committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
4. The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
5. This report was approved by the Board of Directors. No comments / observations / advice were received from the Board of Directors.	

**Name:** K. Sethuraman

**Designation:** Company Secretary & Compliance Officer

Note: NA denotes Not Applicable