

**Corporate Governance Report**

1. Name of Listed Entity – Reliance Industries Limited
2. Quarter ending: December 31, 2015

**I. Composition of Board of Directors**

Title (Mr./ Ms./ Mrs.)	Name of the Director	DIN & PAN	Category (Chairperson / Executive / Non- Executive / Independent / Nominee)	Date of appointment in the current term / cessation		Tenure (in years)	Number of Directorship in listed entities including this listed entity as per Regulation 25(1)	Number of memberships in Audit/ Stakeholders Relationship Committee(s) including this listed entity	Number of post of Chairperson in Audit / Stakeholders Relationship Committee held in listed entities including this listed entity	Member- ship in Committees	Remarks
				Date of appoint- ment (DD-Mon- YYYY)	Date of cessation (DD-Mon- YYYY)						
Mr.	Mukesh D. Ambani	DIN - 00001695	Chairperson- Executive	19-04- 2014	-	-	0	0	0	-	-
Mr.	Nikhil R. Meswani	DIN - 00001620	Executive	01-07- 2013	-	-	0	2	0	1. Stakeholders Relationship Committee	-

Title (Mr./ Ms./ Mrs.)	Name of the Director	DIN & PAN	Category (Chairperson / Executive / Non- Executive / Independent / Nominee)	Date of appointment in the current term / cessation		Tenure (in years)	Number of Directorship in listed entities including this listed entity as per Regulation 25(1)	Number of memberships in Audit/ Stakeholders Relationship Committee(s) including this listed entity	Number of post of Chairperson in Audit / Stakeholders Relationship Committee held in listed entities including this listed entity	Member ship in Committees	Remarks
				Date of appoint- ment (DD-Mon- YYYY)	Date of cessation (DD-Mon- YYYY)						
Mr.	Hital R. Meswani	DIN- 00001623	Executive	04-08- 2015	-	-	0	1	0	1. Stakeholders Relationship Committee 2. Risk Management Committee	-
Mr.	P.M.S. Prasad	DIN - 00012144	Executive	21-08- 2014	-	-	0	0	0	1. Risk Management Committee	-
Mr.	Pawan Kumar Kapil	DIN - 02460200	Executive	16-05- 2013	-	-	0	0	0	-	-

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				Date of appoint- ment (DD-Mon- YYYY)	Date of cessation (DD-Mon- YYYY)						
Mr.	Mansingh L Bhakta	DIN - 00001963	Independent	28-03- 2015	-	3 years	1	0	0	-	Appointed upto the date of 43rd Annual General Meeting to be held in calendar year 2017
Mr.	Yogendra P. Trivedi	DIN - 00001879	Independent	18-06- 2014	-	3 years	4	3	2	1. Audit Committee 2. Stakeholders Relationship Committee 3. Nomination and Remuneration Committee	Appointed upto the date of 43rd Annual General Meeting to be held in calendar year 2017
Mr	Dharam Vir Kapur	DIN - 00001982	Independent	28-03- 2015	-	3 years	3	4	3	1. Nomination and Remuneration Committee	Appointed upto the date of 43rd Annual General Meeting to be held in calendar year 2017

Title (Mr./ Ms./ Mrs.)	Name of the Director	DIN & PAN	Category (Chairperson / Executive / Non- Executive / Independent / Nominee)	Date of appointment in the current term / cessation		Tenure (in years)	Number of Directorship in listed entities including this listed entity as per Regulation 25(1)	Number of memberships in Audit/ Stakeholders Relationship Committee(s) including this listed entity	Number of post of Chairperson in Audit / Stakeholders Relationship Committee held in listed entities including this listed entity	Member ship in Committees	Remarks
				Date of appoint- ment (DD-Mon- YYYY)	Date of cessation (DD-Mon- YYYY)						
Mr.	Ashok Misra	DIN - 00006051	Independent	18-06- 2014	-	3 years	3	3	0	1. Stakeholders Relationship Committee	Appointed upto the date of 43rd Annual General Meeting to be held in calendar year 2017
Mr.	Dipak C. Jain	DIN - 00228513	Independent	28-03- 2015	-	3 years	2	2	0	-	Appointed upto the date of 43rd Annual General Meeting to be held in calendar year 2017
Mr.	Raghunath A. Mashelkar	DIN 00074119	Independent	28-03- 2015	-	3 years	5	3	0	1. Audit Committee 2. Nomination and Remuneration Committee	Appointed upto the date of 43rd Annual General Meeting to be held in calendar year 2017

Title (Mr./ Ms./ Mrs.)	Name of the Director	DIN & PAN	Category (Chairperson / Executive / Non- Executive / Independent / Nominee)	Date of appointment in the current term / cessation		Tenure (in years)	Number of Directorship in listed entities including this listed entity as per Regulation 25(1)	Number of memberships in Audit/ Stakeholders Relationship Committee(s) including this listed entity	Number of post of Chairperson in Audit / Stakeholders Relationship Committee held in listed entities including this listed entity	Member ship in Committees	Remarks
				Date of appoint- ment (DD-Mon- YYYY)	Date of cessation (DD-Mon- YYYY)						
Mr.	Adil Zainulbhai	DIN - 06646490	Independent	18-06- 2014		5 years	6	7	3	1. Audit Committee 2. Risk Management Committee 3. Nomination and Remuneration Committee	Appoint- ed for a period of 5 consecu- tive years for a term upto 31-03- 2019
Mrs.	Nita M. Ambani	DIN - 03115198	Non- Executive	18-06- 2014	-	-	0	0	0	-	-
Mr.	Raminder Singh Gujral	DIN - 07175393	Independent	12-06- 2015	-	5 years	2	1	0	1. Audit Committee	Appoint- ed for a period of 5 consecu- tive years for a term upto 31-03- 2020

## II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)	Company Remarks
1. Audit Committee	Mr. Yogendra P. Trivedi Dr Raghunath A. Mashelkar Mr. Adil Zainulbhai Mr. Raminder Singh Gujral	Chairman – Independent Independent Independent Independent	-
2. Nomination & Remuneration Committee	Mr. Adil Zainulbhai Yogendra P. Trivedi Dr. Dharam Vir Kapur Dr Raghunath A. Mashelkar	Chairman – Independent Independent Independent Independent	-
3. Risk Management Committee (if applicable)	Mr. Adil Zainulbhai Mr. Hital R. Meswani Mr. P.M.S. Prasad Mr. Alok Agarwal Mr. Srikanth Venkatachari	Chairman – Independent Executive Executive Not a director Not a director	-
4. Stakeholders Relationship Committee	Mr. Yogendra P. Trivedi Mr. Nikhil R. Meswani Mr. Hital R. Meswani Prof. Ashok Misra	Chairman - Independent Executive Executive Independent	-

## III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	Company Remarks
July 24, 2015	October 16, 2015	84 days	-

#### IV. Meeting of Committees

Name of the Committee	Date(s) of meeting of the committee in the previous quarter	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Maximum gap between any two consecutive meetings (in number of days) [ only for Audit Committee ]	Company Remarks
Audit Committee	July 24, 2015 August 04, 2015	October 16, 2015	Required quorum of 3 members was met	73 days	-
Nomination & Remuneration Committee	July 23, 2015	October 08, 2015	Required quorum of 3 members was met	77 days	-
Risk Management Committee	July 21, 2015	October 15, 2015 December 15, 2015	Required quorum of 3 members was met	61 days	-
Stakeholders Relationship Committee	July 24, 2015	October 16, 2015	Required quorum of 2 members was met	84 days	-

#### V. Related Party Transactions

Subject	Compliance status (Yes / No / NA)	Company Remarks
Whether prior approval of audit committee obtained	Yes	-
Whether shareholder approval obtained for material RPT	NA	-

Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	-
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<b>Affirmations</b>	<b>Yes / No</b>
1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 <ul style="list-style-type: none"> <li>a. Audit Committee</li> <li>b. Nomination &amp; remuneration committee</li> <li>c. Stakeholders relationship committee</li> <li>d. Risk management committee (applicable to the top 100 companies)</li> </ul>	Yes
3. The above committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
5. This report was placed before the Board of Directors. No comments / observations / advice were received from the Board of Directors.	
<p><b>Name :</b> K. Sethuraman</p> <p><b>Designation :</b> Company Secretary &amp; Compliance Officer</p>	